### WINTER 2020-2021 – University of British Columbia / Political Science

### POLI 513B / POLI 463

### CURRENT DEBATES IN COMPARATIVE POLITICAL ECONOMY[[1]](#footnote-2) [Version 1/19/2021]

# Globalization and the Democratic Dilemma

**Professor Yves Tiberghien**

#### Course Schedule: Tuesdays, 5-8pm

Location: Zoom

**Acknowledgement:**

UBC’s Point Grey Campus is located on the traditional, ancestral, and unceded territory of the Musqueam people. The land it is situated on has always been a place of learning for the Musqueam people, who for millennia have passed on in their culture, history, and traditions from one generation to the next on this site.

**Instructor:** Yves Tiberghien **(**Professor, Dept. of Political Science)

**Email**: yves.tiberghien@ubc.ca

**Office**: Buchanan C416

**Office Hours**: online schedule to be provided, with great flexibility for zoom meetings at various times (to fit with different time zones)

**Website:** <https://politics.ubc.ca/persons/yves-tiberghien/>

**Statement about Online Learning and Potential Risks - Spring 2021:**

*During this pandemic, the shift to online learning has greatly altered teaching and studying at UBC, including changes to health and safety considerations. Keep in mind that some UBC courses might cover topics that are censored or considered illegal by non-Canadian governments. This may include, but is not limited to, human rights, representative government, defamation, obscenity, gender or sexuality, and historical or current geopolitical controversies. If you are a student living abroad, you will be subject to the laws of your local jurisdiction, and your local authorities might limit your access to course material or take punitive action against you. UBC is strongly committed to academic freedom, but has no control over foreign authorities (please visit*[*http://www.calendar.ubc.ca/vancouver/index.cfm?tree=3,33,86,0*](http://www.calendar.ubc.ca/vancouver/index.cfm?tree=3%2C33%2C86%2C0)*for an articulation of the values of the University conveyed in the Senate Statement on Academic Freedom).*

*Thus, we recognize that students will have legitimate reason to exercise caution in studying certain subjects. If you have concerns regarding your personal situation, consider postponing taking a course with manifest risks, until you are back on campus or reach out to your academic advisor to find substitute courses. For further information and support, please visit:*[*http://academic.ubc.ca/support-*](http://academic.ubc.ca/support-resources/freedom-expression)[*resources/freedom-expression*](http://academic.ubc.ca/support-resources/freedom-expression)

**Respectful University Environment**

These guidelines are particularly important regarding sensitive topics. They apply equally to discussions in the class and online on Canvas. In this class, we all strive to freely express our opinion in a way that is respectful of the opinion of others.

UBC recognizes that “the best possible environment for working, learning and living is one in which respect, civility, diversity, opportunity and inclusion are valued.” The full *UBC Statement on Respectful Environment for Students, Faculty and Staff* can be found at<http://www.hr.ubc.ca/respectful-environment/files/UBC-Statement-on-Respectful-Environment-2014.pdf>. Students should read this statement carefully and take note of both the protections and the responsibilities that it outlines for all members of the UBC community. Students should also review the Student Code of Conduct, at: <http://www.calendar.ubc.ca/vancouver/index.cfm?tree=3,54,750,0>

This course values frank discussion, healthy debate, and the free and respectful exchange of ideas. Students are welcome to voice and defend their views, which may differ from those of other students or of the instructor. However, disrespectful behavior, including bullying and harassment, will not be tolerated. The instructor and teaching assistant will be professional and respectful in all their exchanges with students, and students will exercise similar professionalism and respect in their interactions with each other, with the teaching assistant, and with the instructor.

If you have any concerns about the class environment, please raise them with the instructor. You also have the options of contacting the Head of the Political Science Department, UBC’s Equity and Inclusion Office (http://equity.ubc.ca), or the UBC Ombudsperson for Students: <https://ombudsoffice.ubc.ca>

Course Description:

The world stands at a critical juncture. Globalization has both widened and intensified; but it has also become more volatile (at least its financial component). The governance of global markets is in transition since the 2008 global financial crisis. In the midst of the current transformation/turmoil, this much is clear: linkages between global markets and domestic political economic chessboards have greatly intensified. Everywhere, national systems are challenged to respond to global shocks and global change. Meanwhile, domestic political processes in systematically important countries have a great impact on global governance and globalization itself. These linkages between IPE and CPE form the core focus of the course. Our inquiry covers questions such as:

* What are the causes of initial institutional diversity among domestic economic systems?
* In what ways does globalization affect domestic political economy? It is forcing domestic institutional convergence?
* What explains different responses by domestic systems to common global shocks (whether financial crisis, environmental shocks, energy shocks, or trade effects)?
* Why are some systems more successful than others in responses to shocks, such as technological change (AI, digital), Covid-19, or climate change?
* What are the mechanisms through which global forces disrupt domestic equilibria?
* Does globalization affect the quality of democracy (for example, do financial markets weaken democracy in Iceland, or do global bond rating agencies weaken democracy in Europe?) Did financial markets or trade forces lead to a breaking point in Greece or social revolution in France (or the US)? Is democracy at risk, and where?
* What explains the political crisis in the US (and the UK)?
* How do we understand the role of the state in the economy? Why is the state returning as a core actor since 2008, when it had handed down so many functions to private actors?
* Has globalization facilitated or hindered the process of economic and political development around the globe?
* How has China managed the interface with globalization, and is China’s success redefining the nature of the global political economy? Does China’s rise question the political underpinnings of the global political economy?
* Has the interaction between global economic forces and domestic political economy qualitatively changed since 2008? How can we understand current processes?
* Does the interaction between domestic politics and international political economy preclude the reform of global governance and an improvement in global public good provision?

**Course Outcomes:**

The course has several functional goals:

1. To provide graduate and advanced undergraduate students with a solid understanding of core works in comparative political economy (CPE) and relevant classics in international political economy (IPE).
2. To provide graduate and advanced undergraduate students with some of the key concepts and tools necessary in CPE. This includes key insights from rational choice theory, comparative institutional analysis, historical international political economy, and theories of comparative capitalism.
3. To cover some of the current frontier empirical questions in CPE-IPE, including the links between global finance and democracy, the links between domestic variables and national responses to global environmental shocks and systemic risk, the European crisis, Japanese political economy, Chinese political economy, and East Asian political economy. In so doing, it is hoped that the course will help graduate students develop dissertation topics or publishable research papers.
4. To shed lights on important contemporary global policy questions through the frameworks and approaches from CPE and IPE

By the end of this course, students will be able to:

1. Master key theories of comparative political economy and analyze current issues through those lenses;
2. Unpack the components and origins of globalization
3. Unpack the various impacts of globalization on domestic policy-making and democracy, including the issue of rising inequality and social anger
4. Analyze the interactions between global economy and domestic democracy
5. Gain an understanding of debates on the role of the state in the economy
6. Gain analytical skills to compare across economic and political systems, including the US, Europe, Canada, China, Japan, Korea, and others
7. Explain the particular historical juncture of our current period in a larger comparative perspective with a focus on the interplay between the US, the EU, Japan, and large emerging powers (China, India, Brazil) among others.
8. Provide a theoretically-informed analysis of five novel issue areas: global finance, development/SDGS, climate change, pandemic governance, and digital governance
9. Gain a theoretically informed understanding of core political economic dynamics in the US, Europe, China, Japan, and others
10. Improve presentation and discussion skills;
11. Improve writing and analytical skills with book reviews, comparative literature views, and analytical papers.

Prerequisites:

Enrolment is restricted to graduate students in political science. With the instructor’s approval, the course is also open to graduate students in other departments who have some background in political science and economics. A background in comparative politics, international political economy, and basic international economics is helpful.

**Option for MA and Advanced Undergraduate students with a Policy Orientation:**

I am happy to offer an option for MA and advanced undergraduate students eager to study the key debates in international and comparative political economy with a good mix of theory and policy questions. The focus here is less on theory building and PHD comprehensive exams and more on using theories to intensely debate urgent policy questions. The focus is on the interplay between readings and the real problems of our world.

Types of questions that are covered in this class are as follows.

* Is our global economic system stable and sustainable?
* Does globalization generate inequality?
* Are democratic systems functional today in a globalized economic system?
* What caused the 2008 financial crisis and what needs to be fixed?
* What are root causes of the Euro crisis, and what can be done?
* What explains the variation in responses to the Covid-19 pandemic?
* What explains the variation in digital governance?
* Does the rise of China challenge the current global governance of the economy?
* How can global environment governance be improved?
* Are the solutions to global dilemmas to be found in domestic politics and state sovereignty, civil society, or global governance?
* Does the G20 matter and how?

Course Format:

The format of the course will be one seminar per week. Although short lectures may be included in the course, the bulk of the seminar will be devoted to debates and discussions. For that reason, it is critical that all students COME PREPARED. The most effective preparation consists in drafting on a piece of paper the questions and arguments presented in each of the articles. It is also good to think about your own position ahead of time.

**\*\* Special Note for Spring 2021 during COVID**:

While we will seek to keep the learning outcomes and standards as high as possible, please be assured that I will also do everything possible to support each of you and will make adjustments according to circumstances. The priority is for you to have a positive learning environment, good seminar atmosphere, and good health. *We will also pursue maximum diversity and flexibility to minimize zoom fatigue, including shorter sessions preceded or complemented by videos.*

**\*\* Camera On-Off on Zoom:**

As per UBC policy, students are welcome to put their camera ON. This is not required, except during class presentation or when you intervene in a class discussion (or in small breaking group discussions). *This being said, I really welcome anyone wishing to turn their cameras on, even part of the time, since it helps create more of an interactive environment. It is hard to talk into an empty screen without human interactions.*

**CANVAS:**

A Canvas section has been set up for the purpose of the class. All the information about the course (syllabus, announcements, and key articles) will be on Canvas. It will also include links to some of the best sources of information on global political economy. *Given the absence of TA, and the novel nature of this class, this will be a gradual work in progress.. Please be patient..*

Required Texts:

1. Books:

A couple of books are required for the course [they will be long-term assets]:

Horton, Richard. 2020. *The Covid-19 Catastrophe: What’s Gone Wrong and How to Stop It Happening Again*. Cambridge, UK and Medford, MA: Polity Press, 2020.

Rodrik, Dani. 2011. *The Globalization Paradox: Democracy and the Future of the World Economy*. Norton.

2. READINGS for the class will be uploaded on CANVAS

3. Highly Recommended Regular Sources on Current Global Political Economy \*\*

**Good Global News Sources:**

* *The Financial Times*
* *New York Times*, including *The Daily* podcast
* OpenCanada.Org weekly news
* Foreign Affairs
* The Economist

Updated Think Tanks and Sources:

* HIGHLY RECOMMENDED: \*\*\* CSIS. Economy Disrupted Series. 2020-2021. <https://www.csis.org/programs/economics-program/economy-disrupted>
* \*\*\* Brookings International Affairs (and the US page as well) + related podcasts: <https://www.brookings.edu/topic/international-affairs/>
* \*\*\* Chad Bown and Peterson Institute of International Economics (including his weekly podcast on the Trade War) and twitter feed: <https://piie.com/experts/senior-research-staff/chad-p-bown>
* Project Syndicate, a leading opinion page with many renowned scholars as columnists (such as Dani Rodrik and Barry Eichengreen): https://www.project-syndicate.org
* Great podcast: *Global Summitry Project* (Chaired by Dr. Alan Alexandroff, U of Toronto)
* CSIS (Washington DC) and relevant podcasts (including tweets and papers by Scott Kennedy and Scott Johnson, China Power podcast, and Trade Guys podcast): <https://www.csis.org/regions/asia/china>

Good Sources on China and China-US Relations (besides those cited above):

* SupChina and Sinica Podcast: high quality updates and regular podcast, including review of Chinese sources: <https://supchina.com>
* Regular Updates from Brookings Thornton China Center: <https://www.brookings.edu/center/john-l-thornton-china-center/>
* Bill Bishop’s Daily News (on Tweeter or subscribe)
* South China Morning Post (SCMP)

Course Assignments, Due Dates, and Grading:

OPTION A

Pick 2 items from:

- Critical Literature Review 15% each

- Critical Book Review 15% each

1 Class Presentation 5%

Seminar Participation 20%

Final Research Paper (25 pages) (due April 20) 45%

(1 page proposal due by March 31, not graded)

OPTION B

Pick 3 items from:

- Critical Literature Review 15% each

- Critical Book Review 15% each

1 Class Presentation 5%

Seminar Participation 20%

Final Think Piece Paper (10-15p) (due April 20) 30%

\*\* **PAPER** **SUBMISSION**: on **TURNITIN.COM** on **DUE DAY** before **MIDNIGHT**.

**\*\* TURNITIN - How to Submit Your Paper to Turnitin.com:**

To submit your paper at Turnitin, log onto the site: <https://www.turnitin.com/>. Click on the “create a user profile” link and select “student” on the pull-down menu. To enroll, you will be asked to enter your “class ID” and “class enrollment password.” Once you have enrolled, you will be taken to the page showing your classes when you login. Click on “**POLI 321A-Winter 2021**” and then click on “**submit**” and choose one of the options to submit your paper.

* Class ID: **28209922**
* Enrollment Key: **yoga**

**Student Ownership of the Course:**

Maximizing the learning chances for the maximum of students is the primary goal of this course. It is well-known that learning will be maximized only if students are involved in as many elements of the course as possible. Therefore, I encourage any possible student involvement & any proposal.

**Class Participation**

In a seminar, participation is the top priority. I will moderate discussions to ensure that everyone has a chance to participate. Participation grades will be given both on quantity and quality of interventions (but mostly quality). I will encourage lively debates and confrontations of ideas.

Each week, you will have a participation grade, and you can check at any time how you have been doing up to that point.

**Special adaptations in 2021 due to the pandemic situation:**

* 1. You have 2 jokers and can skip two seminars at your choosing (without the need to explain or let me know). Those days will not be counted.
* 2. You can complement your participation for any given week through email to me and can do so retroactively any time until April 20.

## Literature Review and Class Presentation: Responsibility for One Seminar

At each seminar, one or two students will be in charge of initiating the discussion. Every student will sign up on the first seminar for one given week.

For that given week, you will have two important responsibilities:

1. Write a 4-6 page paper that integrates the debate and readings of the week. The paper is due on the **Monday before the seminar by 12 noon**. The paper should only be turned in AS AN EMAIL ATTACHMENT (WORD FILE). It will be sent to every student in the seminar by email. Other students are required to read these 2 papers in addition to regular readings. The paper should have the following 3 parts:

* presentation of the key research question of the week (and why it matters)
* review of the arguments presented in each of the readings of the week + strengths/weaknesses
* presentation of a personal argument (which side are you taking)

**2. Make a presentation (as a team).** Teams of 1-3 students (who have written literature reviews that week) will give an overview of research questions and the range of arguments found in the literature for a given seminar. A grade is given for each presentation (common grade for the team).

Each presentation should do the following (usually using power point or handouts to students):

* introduce the theme or question of the week
* give a summary of the types of positions in the literature (can use a table to compare readings at the broad level first)
* summarize each key reading very briefly
* give empirical examples to illustrate the positions (can use pictures, movies, etc..)
* take a position in the debate
* propose 2 or 3 questions to the class to debate

**Important: the presentation MUST BE UNDER 15 MN in TOTAL.** The key is to hit the key points in very few words and to get the seminar discussion started. Everyone in the seminar has read both the readings and the literature reviews (and book reviews). The presentation should not repeat the written paper. Reading the literature review is NOT a good idea. Instead, it should be a lively presentation reviewing the debate of the week, using empirical examples, and taking a personal position in the debate. It should be creative and challenging. It should awaken the class and provoke strong reactions.

**Critical Book Review (also emailed to instructor by Monday noon):**

LENGTH: 4-6 pages, double-spaced

CONTENTS: the book review MUST HAVE 3 PARTS:

- **Part 1**: Summary of the research question and of the argument, and theoretical framework of the book

- **Part 2**: Internal critical evaluation of the book:

 • type of evidence used, quality of the evidence

 • case selection

 • how well does the evidence support the argument?

 • strengths of the book and glaring weaknesses, how to improve it

- **Part 3:** A discussion of the contribution of the book to the larger debates of Comparative Political Economy / International Political Economy:

 • what is the larger debate that is being addressed by this book?

 • what is its main contribution?

 • what are alternative views? With whom does the author agree and disagree?

 • what is your personal view on the better side of the debate

 • any larger thoughts that can be taken out of this book

Part 3 must refer to some readings of the class (ie. comparing the book to some related readings).

**Research Paper Option**

This is an open-ended option to present an argument, to frame it in the relevant literature, and to include some empirical evidence in its support. This paper could serve as the embryo for a publishable paper or for a dissertation proposal. This is extremely useful.

The selection of the research question is the most important step and should be done in discussion with the instructor. Typically, why questions work better than what questions. Selecting the dependent variable at the start of the process is the key condition for success.

Students are expected to include some research material beyond class documents, but it is understood that empirical evidence will be limited, given the time frame.

Think Piece Option: 10-12pages (double spaced)

Think pieces have 2 major goals: first to develop a personal interpretation of CPE issues by presenting your own argument and defending it in a few pages; second, to demonstrate your mastery of the readings and facts presented in lectures. The questions are given by the instructor (pick one from a choice of 3).

Your paper should be an essay. Specifically, the paper must do the following three things:

1. Present an analytical argument that is a clear answer to the question

2. Address some of the literature related to the question (alternative arguments)

3. Offer some compelling evidence to support your argument

**Specific formal requirements:**

1. Papers must be typed and printed.
2. You must footnote all references (quotes, use of evidence, etc…)
3. You must include a final bibliography
4. The papers must adhere to standard rules of English concerning spelling, grammar, and vocabulary
5. Length: 10-15 pages (think piece) 25 pages (research paper), not including notes and bibliography
6. Font: 12 points (no 10 point allowed)
7. Margins: one-inch margins
8. Spacing: double-spaced
9. All written work submitted by students must be original. Work submitted for evaluation must not be (or have been) submitted in other courses.

**Grading Criteria for Think Pieces and Research Papers:**

*1. Is the question answered?*

*2. Is there a personal argument presented very early on and defended throughout the paper?*

*3. Clarity, Organization, Structure (good outline, good transitions)*

*4. Integration of class material, facts, and readings to back up the argument*

**Originality of Papers for the Course: (see more details below under Academic Integrity)**

All written work submitted by students must be original. Work submitted for evaluation must not be (or have been) submitted in other courses. Overlap between essays in this course and other courses will show up as a form of plagiarism in Turnitin.com.

Exception can be given in cases of a larger project for several classes, but only with advance written approval of the instructors and a clear understanding that a paper prepared for more than one course might well be subject to different (more demanding) standards of evaluation.

**Publishing your Think Piece (\*for undergraduate students enrolled in Poli 463 \*):**

Students are encouraged to submit work to the *Journal of Political Studies* (JPS) and the *Journal of International Affairs* (JIA). The JPS and JIA are entirely student-led, blind peer-reviewed journals that publish undergraduate work. Both journals publish all types of papers from multiple disciplines. Submissions are due on December 23, 2020. Visit [ubcjps.com](http://ubcjps.com) and [ubcjia.ca](http://ubcjia.ca) for submission requirements. When in doubt, submit your work.

**General Academic Policies**

Regular attendance in lectures is expected. All assignments must be completed and handed in. Students who do not attend regularly or fail to hand in an assignment may be disallowed from writing the final exam.

Read the university calendar so that you are aware of no-penalty drop dates, requirements for medical authorization (to defer an exam, for example) and other procedures that may affect you.

Students who wish to appeal grades assigned to their academic work may do so. The initial appeal should be made to the TA or course instructor. If the student remains unsatisfied with this process, he/she may proceed to the head of the department or further to a formal committee established in accordance with University policies.

**Academic Accommodations and Concessions**

Academic Accommodation for Students with Disabilities:

UBC is committed to the academic success of students with disabilities. UBC's policy on Academic Accommodations for students with disabilities aims to remove barriers and provide equal access to University services, ensure fair and consistent treatment of all students, and to create a welcoming environment.

Academic accommodations help students with a disability or ongoing medical condition overcome challenges that may affect their academic success. Students requiring academic accommodations must register with the [Centre for Accessibility](https://students.ubc.ca/about-student-services/centre-for-accessibility) (previously known as Access & Diversity). The Centre will determine that student's eligibility for accommodations in accordance with [Policy 73: Academic Accommodation for Students with Disabilities](https://universitycounsel.ubc.ca/files/2019/02/policy73.pdf). Academic accommodations are not determined by your instructors, and instructors should not ask you about the nature of your disability or ongoing medical condition, or request copies of your disability documentation. However, your instructor may consult with the Centre for Accessibility should the accommodations affect the essential learning outcomes of a course.

Academic Accommodations for Religious or Spiritual Experiences

The University is obligated to comply with the BC Human Rights Code in accommodating students observances of sincerely held religious beliefs.  If you would like to request an academic concession because of a conflict with a religious observance, please see your academic advisor.  To learn more visit: <https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions>

Academic Concessions

If you experience unanticipated events or circumstances that interfere with your ability to accomplish your academic coursework, you may be eligible for academic concession.

If your situation is related to an experience of sexual violence, you have the option of contacting UBC’s [Sexual Violence Prevention and Response Office (SVPRO)](https://svpro.ubc.ca/) (604 822 1588) who can assist you with your academic concession.

For more information on concessions, please see: <https://students.arts.ubc.ca/advising/academic-performance/help-academic-concession/>

If you miss marked coursework for the first time (assignment, exam, presentation, participation in class) and the course is still in-progress, speak with me immediately to find a solution for your missed coursework. If this is not the first time you have requested concession or classes are over, fill out Arts Academic Advising’s [online academic concession form](https://students.air.arts.ubc.ca/academic-concession-form/) immediately, so that an advisor can evaluate your concession case. If you are a student in a different Faculty, please consult [your Faculty’s webpage on academic concession](https://students.ubc.ca/enrolment/academic-learning-resources/academic-concessions), and then contact me if appropriate.

**University Values and Priorities:**

UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious and cultural observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available **here** (<https://senate.ubc.ca/policies-resources-support-student-success>).

**Academic Integrity and Responsibility (see also:** https://learningcommons.ubc.ca/faculty-resources/academic-integrity/ )

As a member of this class, you are responsible for contributing to the course objectives through your participation in class activities and your work on essays, exams, and other projects. In the process of coming into your own as an independent, responsible participant in the academic community, you are encouraged to seek advice, clarification, and guidance in your learning from your instructor and/or Teaching Assistant. If you decide to seek help beyond the resources of this course, you are responsible for ensuring that this help does not lead you to submit others’ work as your own. If an outside tutor or other person helps you, show this policy to your tutor or helper: make sure you both understand the limits of this person’s permissible contribution. If you are uncertain, consult your instructor or TA.

Academic communities depend on their members’ honesty and integrity in representing the sources of reasoning, claims, and wordings that appear in their work. Like any other member of the academic community, you will be held responsible for the accurate representation of your sources: the means by which you produced the work you are submitting. If you are found to have misrepresented your sources and to have submitted others’ work as your own, penalties may follow. Your case may be forwarded to the Head of the department, who may decide that you should receive zero for the assignment. The Head will report your case to the Dean’s Office, where the report will remain on file. The Head may decide, in consultation with your instructor, that a greater penalty is called for, and will forward your case to the Dean’s Office. After an interview in the Dean’s Office, your case may be forwarded to the President’s Advisory Committee on Academic Misconduct. Following a hearing in which you will be asked to account for your actions, the President may apply penalties including zero for the assignment; zero for the course; suspension from the university for a period ranging from 4 to 24 months; a notation on your permanent record. The penalty may be a combination of these.

Academic communities also depend on their members’ living up to the commitments they make. By enrolling in this course, you make commitments to an academic community: you are responsible for meeting deadlines, and attending class and engaging in class activities. If you find that you cannot meet a deadline or cannot participate in a course activity, discuss your situation with your instructor or TA before the deadline or before your absence.

Like any academic author submitting work for review and evaluation, you are guaranteeing that the work you submit for this course has not already been submitted for credit in another course. Your submitting work from another course, without your instructor’s prior agreement, may result in penalties such as those applied to the misrepresentation of sources.

**Illness and Absence**

If you experience medical, emotional, or personal problems that affect your attendance or academic performance, please notify Arts Academic Advising.  If you are registered with Access and Diversity, you should notify your instructor at least two weeks before examination dates. If you are planning to be absent for varsity athletics, family obligations, or other commitments, you should discuss your commitments with the instructor before the drop date.

**Reach out and ask for help if you need it**

University students often encounter setbacks from time to time that can impact academic performance. If you run into difficulties and need assistance, I encourage you to contact me by email or by dropping by my office. I will do my best to support your success during the term. This includes identifying concerns I may have about your academic progress or wellbeing through Early Alert. With Early Alert, faculty members can connect you with advisors who offer student’s support and assistance getting back on track to success. Only specialized UBC advisors are able to access any concerns I may identify, and Early Alert does not affect your academic record. For more information: <https://facultystaff.students.ubc.ca/systems-tools/early-alert>

For information about addressing mental or physical health concerns, including seeing a UBC counselor or doctor, visit: <https://students.ubc.ca/health-wellness>

**Equity and Harassment**

UBC is committed to equity (including but not limited to gender equity) and fostering a safe learning environment for everyone. All peoples should be able to study, work, and learn in a supportive environment that is free from sexual violence, harassment, and discrimination.  UBC’s Policy #3 on Discrimination and Harassment defines harassment as: “unwanted and unwelcome attention from a person who knows, or ought to know, that the behaviour is unwelcome. Harassment can range from written or spoken comments to unwanted jokes, gifts, and physical assault, and may be accompanied by threats or promises regarding work or study opportunities and conditions. Harassment can be either a single incident or a series of related incidents.” Such behavior is not acceptable and will not be tolerated at UBC. If you or someone you know has encountered sexual violence or harassment, you can find confidential support and resources at the AMS Sexual Assault Support Centre, (SASC), and the Equity and Inclusion Office. The SASC is an all-genders service that serves the UBC-Vancouver campus community and is committed to creating a safer campus community, free from sexualized violence. Their work is informed by feminism, anti-oppression and recognition of intersectionality. The Equity and Inclusion Office is committed to fostering a community in which human rights are respected and equity and diversity are integral to university life.

Resources are available at:

Sexual Assault Support Centre, (SASC)

249M, Student Union Building, UBC 604-827-5180

sasc@ams.ubc.ca <http://amssasc.ca>

Equity and Inclusion Office

2306 – 1874 East Mall (Brock Hall) 604.822.6353

equity@equity.ubc.ca <http://equity.ubc.ca>

READING LIST & SCHEDULE

**Week 1 (Jan 12): Organizational Meeting.**

To Warm Up: Suggested Short Readings on Current Context: three different view points

Goodman, Matthew, Stephanie Goodman, and Jonathan Hillman. December 2020. “Five Things to Watch in 2021” <https://www.csis.org/analysis/five-things-watch-2021>

[YANIS VAROUFAKIS](https://www.project-syndicate.org/columnist/yanis-varoufakis). 2020. December. “The Seven Secrets of 2020.” *Project Syndicate.* <https://www.project-syndicate.org/commentary/seven-secrets-revealed-by-2020-by-yanis-varoufakis-2020-12>

Eurasia Group. 2021. Top Risks in 2021. <https://www.eurasiagroup.net/issues/top-risks-2021>

##### PART I: FOUNDATIONS OF CPE

Week 2 (Jan 19 \*\*\* EXCEPTIONALLY – 6pm-830pm with apologies):

Historical Perspective:

• How a modern political economy and a global economic system came about

• The return of large historical questions and great foundational issues since 2008

REQUIRED READINGS:

Norman Angell. 1912. *The Great Illusion.* Chapter 3 (with Intro and Chapt 1&2 recommended but optional).

Blyth, Mark. 2002. *Great Tranformations: Economic Ideas and Institutional Change in the Twentieth Century.* Cambridge University Press. 1-2

 Chap 1: Focus on understanding Polanyi’s argument

 Chap 2: The Theory

[strongly recommended, especially chapter 6] Polanyi, Karl. 1944. *The Great Transformation* (Boston: Beacon Press, 1985), with focus on:

 - Chapter 1 (the Hundred Years' Peace)

 - Chapter 2 (Conservative Twenties, Revolutionary Thirties)

 - \*\*\*Chapter 6 (The Self-Regulating Market) pp.68-76

 - \*Chapters 12 and 13 (Birth of the Liberal Creed)

 - Chapter 21 (Freedom in a Complex Society)

Kindleberger, The World in Depression, 1929-39 (1986), Chapter 14: An Explanation of the 1929 Depression (pp. 288-305)

Carr, Edward Hallett. 1939. *The Twenty Years’Crisis, 1919-1939*. New York: Harper and Row. Read: Chapter 4 (41-62) "The Harmony of Interests"

Ruggie, John Gerard. 1982. “International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order”. *International Organization*. Vol 36:2 (Spring), pp. 379-415

Helleiner, Eric. 2019: The life and times of embedded liberalism: legacies

and innovations since Bretton Woods, *Review of International Political Economy*, DOI:

10.1080/09692290.2019.1607767

*Optional*

Gerschenkron, Alexander.1962. *Economic backwardness in historical perspective*. Cambridge, MA: Belknap Press. Chapter 1

OPTIONAL BOOK REVIEWS:

Angell, Norman. 1912. *The Great Illusion: A Study of the Relations of Military Power in Nations to Their Economic and Social Advantage.* Toronto: McLelland and Goodchild

Friedman, Milton. 2002 (40th ed). *Capitalism and Freedom*. Chicago: University of Chicago Press

Hayek, F.A. 1994 (50 anniv). *The Road to Serfdom*. Chicago: University of Chicago Press.

List, Friedrich. 1841. *The National System of Political Economy*.

Translation by Sampson S. Lloyd. (1885) Kitchener: Batoche Books (E-Book available from UBC Library).

Schumpeter, Joseph, Capitalism, Socialism and Democracy, Harper, 1942. Pp. 81-86 (“Creative Destruction”) and pp. 131-142 (“Crumbling Walls”).

[Optional]: Historical Debate on the “Great Divergence” between Europe and Asia:

Clark, G. (2008). A farewell to alms: a brief economic history of the world. Princeton University Press.

Mokyr, J. ‘Innovation in a historical perspective: tales of technology and evolution’, in Steil, B., Victor, D. G., & Nelson, R. R. (Eds.). (2002). Technological innovation and economic performance. Princeton University Press.

North, D. C., & Weingast, B. R. (1989). Constitutions and commitment: the evolution of institutions governing public choice in seventeenth-century England. The Journal of Economic History, 49(04), 803-832.

Pomeranz, K. (2009). The great divergence: China, Europe, and the making of the modern world economy. Princeton University Press.

**Week 3 (Jan 26): Theoretical Building Blocks: Interests, Ideas, and Institutions**

REQUIRED READINGS:

Interests, Ideas, Institutions:

*Optional:* Quick introduction document to warm up: Gauvin, F.-P. 2014. *Understanding policy developments and choices through the “3-i” framework: Interests, Ideas and Institutions*. Montréal, Québec: National Collaborating Centre for Healthy Public Policy. <http://www.ncchpp.ca/docs/2014_procpp_3iframework_en.pdf>

Hall, Peter. A. 1997. The role of Interests, Institutions, and Ideas in the Comparative Political Economy of the Industrialized Nations. In M. I. Lichbach & A. S. Zuckerman (Eds.), *Comparative politics: Rationality, culture, and structure* (pp. 174-207). Cambridge: Cambridge University Press.

Paquin, Stéphane. 2016. *Theories of International Political Economy* (Oxford University Press, 2016), Chapter 5: Domestic and Open Economy Politics.

Acemoglu, Daron, and James Robinson. 2012. *Why Nations Fail: The Origins of Power, Prosperity, and Poverty*. Crown Business. Chapters 1 and 11-12.

*Skim (good reference):* Rogowski, Ronald. 1987. “Political Cleavages and Changing Exposure to Trade,” *American Political Science Review* 81 (4):1121-37.

*Optional:* Milner, Helen V. and Keiko Kubota. 2005. "Why the Move to Free Trade? Democracy and Trade Policy in the Developing Countries." *International Organization* 59(1):107-143. [on the comparative impact of political institutions].

*Optional:* Hay, Colin. 2004. "Ideas, Interests and Institutions in the Comparative Political Economy of Great Transformations." *Review of International Political Economy - REV INT POLIT ECON* 11:204-226

Conceptual Classics: [quick reads- focus on concepts and definitions as future references]

Hirschman, Albert. 1970. *Exit, Voice, and Loyalty: Responses to Decline in Firms, Organizations, and States*. Cambridge: Harvard University Press. Read Chapters 1, 2, 3 (pp. 1-43) (quick on Chapters 2, 3).

Hardin, Russell. 1982. *Collective Action*. Johns Hopkins University Press.

Read Chapter 2.

Pratt, John, and Richard Zechkauser. 1985. *Principals and Agents: the Structure of Business*. Boston, Mass: Harvard Business School Press. Read Chapter 1.

Milgrom, Paul, and John Roberts. 1982. *Economics, Organization, and Management*. Chapter 6 (at least first 4 pages for definition of moral hazard). Prentice-Hall.

North, Douglas. 1990. *Institutions, Institutional Change and Economic Performance*. Cambridge: Cambridge University Press. Read Chapters 1, 2 and 9.

*Optional*

Aoki, Masahiko. 2001. *Toward a Comparative Institutional Analysis*. Cambridge, Massachusetts: MIT Press. Read Chapters 1, 10 (particularly after page 264), and 15

Streeck, Wolfgang and Thelen, Kathleen. 2005. *Beyond Continuity: Institutional Change in Advanced Political Economies,* Oxford University Press.

Balleisen, Edward J. and David A. Moss. 2010. *Government and Markets: Toward a New Theory of Regulation*. Cambridge: Cambridge University Press.

OPTIONAL BOOK REVIEWS:

Sunstein, Cass. 2019. *How Change Happens*. London and Cambridge: MIT Press.

Acemoglu, Daron, and James Robinson. 2012.*Why Nations Fail: The Origins of Power, Prosperity, and Poverty*. Crown Business.

Acemoglu, Daron, and James Robinson. 2019. *The Narrow Corridor: States, Societies, and the Fate of Liberty.* New York: Penguin Press.

Knight, Jack. 1992. *Institutions and Social Conflict*. Cambridge University Press.

Okun, Arthur. 1975. *Equality and Efficiency: the Big Tradeoff*. Washington, DC: the Brookings Institution

North, Douglass. *Structure and Change in Economic History.*

George Tsebelis, *Veto Players: How Political Institutions Work*, 2002

Gerald Strom, *The Logic of Lawmaking*, 1990 (US)

Keith Kreihbiel, *Pivotal Politics: a Theory of US Lawmaking*, 1998

Alt, James, and Kenneth Shepsle. 1990. *Perspectives on Positive Political Economy*. Cambridge: Cambridge University Press

Olson, Mancur. 1982. *The Rise and Fall of Nations*. Yale: Yale University Press

Week 4 (Feb 2): Institutional Variation and their origins

1. Types of Capitalist Systems and their Origins
2. The Role of the State in Some Economies: the rise, fall, and return of the State

REQUIRED READINGS:

Types of Capitalism – traditional approaches / foundations

Katzenstein, Peter.1985. *Small States in World Markets*. Ithaca: Cornell University Press. Chapter 1.

 Typology of the three different states

*Optiona*l (light reading, but smart and had big impact) : Albert, Michel.1991. *Capitalisme Contre Capitalisme.* Paris: Editions du Seuil. Chapters 1 and 6.

Varieties of Capitalisms

Hall, Peter and David Soskice, eds. 2001*. Varieties of Capitalism: The Institutional Foundations of Comparative Advantage*. Oxford: Oxford University Press. Chapter 1 (pp *1-44, especially the core pages on the VOC model).*

[skim] Chris Howell "Varieties of Capitalism: And Then There Were One," *Comparative Politics* (October 2003): 103-124

[Hay, Colin. 2020. Does capitalism (still) come in varieties?, *Review of International Political Economy*, 27:2,302-319, DOI: [10.1080/09692290.2019.1633382](https://doi.org/10.1080/09692290.2019.1633382)]

*Optional / Recommended*: Iversen, Torben and David Soskice “Electoral Institutions, Parties and the Politics of Class: Why Some Democracies Distribute More than Others,” *American Political Science Review*, May 2006. *Co-Winner of American Political Science Association 2007 Luebbert Prize, best article in comparative politics.*

The Role of The State in the Economy: a Resurgence

Hall, Peter. 1986. *Governing the Economy*. New York: Oxford University Press.

Pempel, TJ. 1999. “The Developmental Regime in a Changing World Economy” in Meredith Woo-Cumings, ed. 1999. *The Developmental State*, Cornell University Press. Pp. 137-181.

*Optional:* Johnson, Chalmers. 1999. “The Developmental State: Odyssey of a Concept” in Meredith Woo-Cumings, ed. 1999. *The Developmental State*, Cornell University Press. Pp. 32-60.

Helleiner, Eric. 2020. "The Diversity of Economic Nationalism." *New Political Economy*: 1-10. <https://doi.org/10.1080/13563467.2020.1841137>

Gerstel, Dylan and Matthew Goodman. 2020. “From Industrial Policy to Innovation Strategy: Lessons from Japan, Europe, and the United States.” Report. <https://www.csis.org/analysis/industrial-policy-innovation-strategy-lessons-japan-europe-and-united-states>

*OPTIONAL*

Milanovic, Branko. 2019. *Capitalism, Alone: the Future of the System that Rules the World*. Harvard University Press

Gourevitch, Peter and James Shin, 2005. *Political Power and Corporate Control*. Princeton University Press. Chapters 1 and Chapter 4

 Biggest book ever done about corporate governance

 *Coalitions of interest vs. institutional structures*

 *How do interests and institutions interact?*

 *Reading smartly 🡪 getting the theoretical framework*

Iversen, Torben and David Soskice “Electoral Institutions, Parties and the Politics of Class: Why Some Democracies Distribute More than Others,” *American Political Science Review*, May 2006. *Co-Winner of American Political Science Association 2007 Luebbert Prize, best article in comparative politics.*

Cusack, Tom, Torben Iversen and David Soskice, “The Coevolution of Capitalism and Political Representation: Explaining the Choice of Electoral Systems,”*American Political Science Review*, May 2010.

Cameron, David. 1978. “The Expansion of the Public Economy: A Comparative Analysis”, *The American Political Science Review*, Vol. 72, No. 4, 1243-1261.

OPTIONAL BOOK REVIEWS: (in addition to full books above; others available upon request)

\*\* Nayyar, Deepak. 2019. *Resurgent Asia: Diversity in Development*. Oxford: Oxford University Press

Esping-Andersen, Gösta.1990. *Three Worlds of Welfare Capitalism*. Princeton: Princeton University Press. Chapter 1.

Blyth, Mark. 2002. *Great Tranformations: Economic Ideas and Institutional Change in the Twentieth Century.* Cambridge University Press.

Gourevitch, Peter and James Shin, 2005. *Political Power and Corporate Control*. Princeton University Press

Robert Bates, *Open-Economic Politics*, 1997

\*Thelen, Kathleen. 2004. *How Institutions Evolve: the Political Economy of Skills in Germany, Britain, the United States, and Japan.* Cambridge University Press.

Evans, Peter. 1995. *Embedded Autonomy: States and Industrial Transformation*. Princeton: Princeton University Press

Peter Evans, *Dependent Development: the Alliance of Multinational, State, and Local Capital in Brazil*, 1979

Johnson, Chalmers. 1982. *MITI and the Japanese Miracle*. Stanford: Stanford University Press

\*Gourevitch, Peter. 1986. *Politics in Hard Times*.

Robert Wade, *Governing the Market*, 1990

Stephen Haggard, *Pathways from the Periphery: the Politics of Growth in the Newly Industrialized Countries*, 1997

Aoki, Masahiko, Hyung-Ki Kim, and Masahiro Okuno-Fujiwara eds. 1996*. The Role of Government in East Asian Economic Development*. Oxford: Clarendon Press

Dore, Ronald. 1980. “Goodwill and the Spirit of Market Capitalism”. *The British Journal of Sociology*, Volume XXXIV Number 4

Okimoto, Daniel. 1989. *Between MITI and the Market*. Stanford: Stanford University Press

###### PART II: GLOBALIZATION AND DEMOCRACY

**Week 5 (Feb 9): Globalization, Inequality, Dislocation, and Anger**

**• The debate over nature and causes**

• The crucial link: financial deregulation and its political origins

• **Globalization and the rise in inequalities and anger**

REQUIRED READINGS:

A/ Defining and Unpacking Globalization / is it new? Is it receding?

Sachs, Jeffrey. 2020 August. *The Ages of Globalization: Geography, Technology, and Institutions.* Columbia University Press. Preface and Chapter 1 (“Seven Ages of Globalization”)

Garrett, Geoffrey. “The Causes of Globalization,” *Comparative Political Studies* 33, no. 6/7 (August/September 2000): 941-92.

Rodrik, Dani. 2011. *The Globalization Paradox.* Introduction, Chapter 1.

*The Economist*. January 2019. “Report: Globalization has faltered.” <https://www.economist.com/briefing/2019/01/24/globalisation-has-faltered>

Douglas A. Irwin. 2020. "The Pandemic Adds Momentum to the Deglobalization Trend," *Realtime Economics Issues Watch*, no. 4/23, <https://www.piie.com/blogs/realtime-economic-issues-watch/pandemic-adds-momentum-deglobalization-trend?utm_source=update-newsletter&utm_medium=email&utm_campaign=piie-insider>

Helleiner, Eric. 2021. "The Return of National Self-Sufficiency? Excavating Autarkic Thought in a De-Globalizing Era." *International Studies Review*. <https://doi.org/10.1093/isr/viaa092>. <https://doi.org/10.1093/isr/viaa092>

B/ Financial Deregulation as a Crucial Link

Helleiner, Eric. 1994. *States and the Reemergence of Global Finance: from Bretton Woods to the 1990s*. Ithaca and London: Cornell University Press

 - read: Chapter 1 (1-22), Chapter 7 (146-168)

Abdelal, Rawi. 2007. *Capital Rules: The Construction of Global Finance*. Cambridge: Harvard University Press. Read Chapter 2 “The Rules of Global Finance: Causes and Consequences”, pp. 23-42.

Rodrik, Dani. 2011. *The Globalization Paradox.* Chapters 5, 6, 9 (most important is Chapter 9)

C/ Globalization and Inequality

Mireya Solís. 2017. *Dilemmas of a Trading Nation: Japan and the United States in the Evolving Asia-Pacific Order*. Washington, D.C.: Brookings Institution Press. Chapter 3 (“Legitimacy I: Shared Economic Prosperity”) and Chapter 7 (“Dilemmas of Trade Governance: Navigating Vexing Trade-Offs”).

Milanovic, Branko. 2016. *Global Inequality: A New Approach for the Age of Globalization.* Cambridge, MA: Harvard University Press. Chapter 5: “What Next: Ten Short Reflections on the Future of Income Inequality and Globalization.” (212- 239)

Batabyal, Amitrajeet A. 2020. “International trade has cost Americans millions of jobs. Investing in communities might offset those losses,” in *The Conversation.* August 3. <https://theconversation.com/international-trade-has-cost-americans-millions-of-jobs-investing-in-communities-might-offset-those-losses-143406>

[Quick read]: Goodhart, David. 2017. *The Road to Somewhere: the Populist Revolt and the Future of Politics* (London: Hurst & Co. Publishers Ltd). Chapter 1 (pp 1-18).

Cameron, Maxwell A. 2021. "The Return of Oligarchy? Threats to Representative Democracy in Latin America." *Third World Quarterly*: 1-18.

*OPTIONAL*

Collier, Paul. 2018. *The Future of Capitalism: Facing the new Anxieties*. Harper. Chapter 1 (“the new Anxieties”)

Kuttner, Robert. 2018. *Can Democracy Survive Global Capitalism?* London and New York: Norton & Co. Preface and Chapter 1 (“a Song of Angry Men”)

Dervis, Kemal, 2016. *Reflections on Progress: Essays on the Global Political Economy*. Washington, DC: Brookings Institution Press.

* Part I: especially “Global Imbalances and Domestic Inequality”; “World of Convergence”; “Austere Growth”, “the Future of Economic Progress,” “Is Uber a Threat to Democracy” (\*\*\*)

Robinson, William. 2004. *A Theory of Global Capitalism.* Baltimore: Johns Hopkins University. Chapter 1.

Obstfeld, Maurice and Alan M. Taylor, 1997. “The Great Depression as a Watershed: International Capital Mobility of the the Long Run” CEPR Discussion Papers 1633, C.E.P.R. Discussion Papers. (Especially Table 2.1, “The Extent of Capital Flows since 1870).

Chwieroth, Jeffrey. 2007. “Neoliberal Economists and Capital Account Liberalization in Emerging Markets, *International Organization* 6. pp. 443-63.

OPTIONAL BOOK REVIEWS:

Eichengreen, B. 2018. *The Populist Temptation: Economic Grievance and Political Reaction in the Modern Era* (Oxford: Oxford University Press).

Fukuyama, F. 2018. *Identity: The Demand for Dignity and the Politics of Resentment* (New York: Farrar, Straus and Giroux).

Mounk, Yaschka. 2018. *The People Vs. Democracy: Why Our Freedom is In Danger and How to Save It.* Harvard: Harvard University Press.

Reich, Robert. 2020. *The System: Who Rigged it, how we fix it.* New York: Alfred Knopf.

Porter, Patrick. 2020. *The False Promise of the Liberal Order.* Cambridge: Polity Press.

King, Stephen D. 2017. *Grave New World: the End of Globalization, the Return of History*. New Heaven: Yale University Press.

Kuttner, Robert. 2018. *Can Democracy Survive Global Capitalism?* London and New York: Norton & Co.

Collier, Paul. 2018. *The Future of Capitalism: Facing the New Anxieties.* New York: Harper Collins.

Goodhart, David. 2017. *The Road to Somewhere: the Populist Revolt and the Future of Politics* (London: Hurst & Co. Publishers Ltd).

Baldwin, Richard. 2016. *The Great Convergence: Information Technology and the New Globalization*. Harvard University Press.

Robinson, William. 2004. *A Theory of Global Capitalism.* Johns Hopkins University Press.

Smith, Andrew and Dmitry Anastakis. 2014. *Smart Globalization: the Canadian Business and Economic History Experience.* University of Toronto Press.

Simmons, Beth A. and Zachary Elkins. 2004. “The Globalization of Liberalization:

Policy Diffusion in the International Political Economy.” *American Political Science*

*Review* 98(1): 171-189.

Richard Peet. 2009. *Unholy Trinity: the IMF, World Bank, and WTO*.

*Dani Rodrik 2011. The Globalization Paradox.*

Robert Reich, *The Work of Nations*, 1991

Daniel Yergin and Joseph Stanislaw, *The Commanding Heights*, 1998

Thomas Friedman, *The Lexus and The Olive Tree: Understanding Globalization*, 1999

Kevin O’Rourke and Jeffrey Williamson, *Globalization and History: The Evolution of a Nineteenth-Century Atlantic Economy*, 2000

Robert Wade, *Governing the Market*, 1990

Stephen Haggard, *Pathways from the Periphery: the Politics of Growth in the Newly Industrialized Countries*, 1997

Robert Bates, *Open-Economic Politics*, 1997

Terry Karl, *The Paradox of Plenty: Oil Booms and Petro-States*, 1997

Dani Rodrik, *The New Global Economy and Developing Countries: Making Openness Work. 1999.*

Joseph Stiglitz, *Globalization and Its Discontents*, 2002.

Martha Nussbaum, *Woman and Human Development: the Capabilities Approach*, 2000

Raguhuram Rajan and Luigi Zingales, 2003. *Saving Capitalism from the Capitalists: Unleashing the Power of Financial Markets to Create Wealth and Spread Opportunity*

*Books for Review on the Collapse of the First Globalization and the Great Depression:*

Norman Angell, *The Great Illusion*, 1912

Boyce, Robert. 2009. *The Great Interwar Crisis and the Collapse of Globalization.*  New York: Palgrave MacMillan.

Tooze, Adam. 2014. *The Deluge: the Great War, American and the Remaking of the Global Order, 1916-1931.* New York: Viking (Penguin).

Irwin, Douglas. 2012. *Trade Policy Disaster: Lessons from the 1930s.* MIT Press.

Irwin, Douglas. 2011. *Peddling Protectionism: Smoot-Hawley and the Great Depression*. Princeton University Press.

Edwards, Sebastian. 2018. *American Default: the Untold Story of FDR, the Supreme Court, and the Battle over Gold.* Princeton: Princeton University Press.

Eichengreen, Barry. 2015. *Hall of Mirrors: the Great Depression, the Great Recession, and the Uses- and Misuses – of History.* Oxford University Press

Eichengreen, Barry. 1995. *Golden Fetters: The Gold Standard and the Great Depression, 1919-1939*

Roberts, Alasdair. 2012. *America’s First Great Depression: Economic Crisis and Political Disorder after the Panic of 1937.* Cornell University Press.

Galbraith, John Kenneth. 1954. *The Great Crash: 1929.* Mariner Books.

E.H. Carr, *The Twenty Years’ Crisis: 1919-1939*, 1940

Karl Polanyi, *The Great Transformation,* 1944 (focus on Chapters 1,2,6,12,13,21)

Charles Kindleberger, *The World in Depression*: *1929-1939*, 1986 (particularly 288-305)

Charles Kindleberger, *Manias, Panics, and Crashes*, updated 1999

Susan Strange*, Mad Money*, 1998

Peter Gourevitch, *Politics in Hard Time*, 1986

Clavin, Patricia. 2000. *The Great Depression in Europe.* St Martin’s Press.

Kirshner, Jonathan. 2014. *American Power After the Financial Crisis.* Ithaca: Cornell University Press.

*Bretton Woods:*

Steil, Ben. 2013. *The Battle of Bretton Woods.* Princeton University Press.

Conway, Ed. 2014. *The Summit: Bretton Woods, 1944.* Pegasus Book.

Helleiner, Eric. 2014. *Forgotten Foundations of Bretton Woods: International Development and the Making of the Postwar Order.* Cornell University Press.

Week 6 (Feb 23): Globalization and Democracy 1: Globalization and Macro-Economic Convergence

[with a particular application to Europe 2010-2015, including Greece, Italy, Spain, Ireland, Iceland, France]

REQUIRED READINGS:

Short Readings to Warm Up: Framing the Debate and Big Picture

Pisani-Ferry, Jean. 2020. “Globalization Needs Rebuilding, Not Just Repair”( *If US President Donald Trump is defeated on November 3, there will be no lack of eagerness to erase his international economic legacy. Policymakers should focus on taking care of global public goods, containing the weaponization of economic relations, and making the international system fairer.) in Project Syndicate.* October 29. <https://www.project-syndicate.org/commentary/three-priorities-for-rebuilding-international-economic-system-by-jean-pisani-ferry-2020-10>

Pisani-Ferry, Jean. 2017. “the Abandonment of Progress.” (*Many Western citizens have lost faith in progress: they no longer believe that the future will bring material improvement and that their children will have a better life than their own. They look backward because they are afraid to look ahead).*<https://www.project-syndicate.org/commentary/populism-and-abandonment-of-progress-by-jean-pisani-ferry-2017-01>

Monetary Policy and Central Banks

Cohen, Benjamin. 1993. “The Triad and the Unholy Trinity: Lessons for the Pacific Region.” In *Pacific Economic Relations in the 1990s: Cooperation or Conflict?*, edited by R. Higgott, R. Leaver, and J. Ravenhill. London: Allen and Unwin.

Layna Mosley, “Room to Move: International Financial Markets and National Welfare States,” *International Organization* 54(4). 2000, pp. 737-773. READ PAGES 737-741, 766-767.

Fiscal Policy and the Death of Keynesianism

Keohane, Robert, and Helen Milner, eds. 1996. *Internationalization and Domestic Politics*. Cambridge: Cambridge University Press (Introduction and Conclusion chapters)

Garrett, Geoffrey. 1998a. “Global Markets and National Politics: Collision Course or Virtuous Cycle?”, *International Organization*, 52:4

Power of Bond Rating Agencies

Clark Randall, “Bond-Rating Agencies Have the Power to Destroy Radical Dreams,” *The Nation*, October 9, 2019.

Empirical Applications to the European crisis:

*Guiding Questions*:

* Why was the Peripheral EU hit so badly by the global crisis after 2010?
* What explains the incomplete construction of the Euro project?

*Common Readings:*

Jabko, Nicolas. September 1999. “In the Name of the Market: How the European Commission Paved the Way for Monetary Union”. *Journal of European Public Policy* 6:3:475-95

Sandbu, Martin. 2015. *Europe’s Orphan: the Future of the Euro and the Politics of Debt.*  Princeton: Princeton University Press (Chapter 1: “a Giant Historic Mistake?”, and Chapter 11: “Remembering what the Euro is for).

*Optional:*

Tsoukalis, Loukas. 2000. “Economic and Monetary Union” in Helen Wallace and William Wallace eds. *Policy-Making in the European Union.* Oxford and New York: Oxford University Press, pp. 149-178

Dervis, Kemal, 2016. *Reflections on Progress: Essays on the Global Political Economy*. Washington, DC: Brookings Institution Press. PART III – EUROPE BEYOND CRISIS MANAGEMENT

OPTIONAL BOOK REVIEWS (\*\* many more available\*\* Also relevant for next week \*\*):

Collier, Paul. 2018. *The Future of Capitalism: Facing the New Anxieties.* New York: Harper Collins.

Rodrik, Dani. 2018. *Straight Talk on Trade: Ideas for an Insane World.* Princeton and Oxford: Princeton University Press.

Kuttner, Robert. 2018. *Can Democracy Survive Global Capitalism?* London and New York: Norton & Co.

Wu, Guoguang. 2017. *Globalization Against Democracy: a Political Economy of Capitalism After Its Global Triump.* Cambridge University Press.

Milanovic, Branko. 2016. *Global Inequality: A New Approach for the Age of Globalization.* Cambridge, MA: Harvard University Press

Schlozman, Kay Lehman, Henry Brady, and Sidney Verba. 2018. *Unequal and Unrepresented: Political Inequality and the People’s Voice in the New Gilded Age.* Princeton: Princeton University Press.

King, Stephen. 2017. *Grave New World: the End of Globalization, the Return of History.* Yale University Press.

Alden, Edward. 2017. *Failure to Adjust: How Americans Got Left Behind in the Global Economy.* Rowman and Littlefield.

Judis, John. 2016. *The Populist Explosion: How the Great Recession Transformed American and European Politics.* New York: Columbia Global Reports.

Streeck, Wolfgang. 2017. *Buying Time: the Delayed Crisis of Democratic Capitalism.* London: Verso.

Irwin, Douglas. 2015. *Free Trade Under Fire*.Princeton University Press.

Blustein, Paul. 2009. *Misadventures of the Most Favored Nations: Clashing Egos, Inflated Ambitions, and the Great Shambles of the World Trade System.* Public Affairs.

Sinclair, Timothy. 2005. *The New Masters of Capital: American Bond Rating Agencies and the Politics of Creditworthiness*. Cornell University Press.

Scharpf, Fritz. 1991. *Crisis and choice in European Social Democracy*. Ithaca: Cornell University Press

Helliwell, John F. 2002. *Globalization and Well-Being*. Vancouver: UBC Press.

Mosley, Layna. 2003. *Global Capital and National Governments*. Cambridge: Cambridge University Press

Scharpf, Fritz, and Vivien Schmidt. 2000.  *Welfare and Work in the Open Economy: from Vulnerability to Competitiveness*. Oxford: Oxford University Press

Burgoon, Brian. “Globalization and Welfare Compensation” in *International Organization*. 55, 3, Summer 2001, pp.509-551

Garrett, Geoffrey. 1998b. *Partisan Politics in the Global Economy.* Cambridge: Cambridge University Press

Pauly, Louis. 1997. *Who Elected the Bankers: Surveillance and Control in the World Economy*. Ithaca and London: Cornell University Press

Iversen, Torben, Jonas Pontusson, and David Soskice. 2000.  *Unions, Employers, and Central Banks: Macro-Economic Coordination and Institutional Change in Social Market Economies*. Cambridge: Cambridge University Press

Optional Books on European Political Economy (\*others available\*)

Sandbu, Martin. 2015. *Europe’s Orphan: the Future of the Euro and the Politics of Debt.*  Princeton: Princeton University Press

Mody, Ashoka. 2018. *Euro Tragedy: a Drama in Nine Acts.* Oxford University Press.

Pisani-Ferry, Jean. 2011. *The Euro Crisis and Its Aftermath*. Oxford University Press.

Tsoukalis, Loukas. 2000. “Economic and Monetary Union” in Helen Wallace and William Wallace eds. *Policy-Making in the European Union.* Oxford and New York: Oxford University Press.

Brunnermeier, Markus, Harold James, and Jean-Pierre Landau. 2016. *The Euro and the Battle of Ideas*. Princeton: Princeton University Press.

O’Toole, Fintan. 2010. *Ship Of Fools: How Stupidity and Corruption Sank the Celtic Tiger*. Public Affairs.

Jonsson, Asgeir. 2009. *Why Iceland?: How One of the World's Smallest Countries Became the Meltdown's Biggest Casualty*. McGraw Hill.

Boyes, Roger. 2009. *Meltdown Iceland.* Bloomsbury US.

Lynn, Matthew. 2010. *Bust: Greece, the Euro and the Sovereign Debt Crisis*. Bloomberg Press.

Jean Monnet*, Memoirs*, 1978

Alan Milward, *The European Rescue of the Nation-State*, 1992

Andrew Moravcsik, *The Choice for Europe: Social Purpose and State Power from Messina to Maastricht*, 1998

Jabko, Nicolas. 2006. *In the Name of the Market*. Ithaca: Cornell University Press

Tsoukalis, Loukas. 2003. *What Kind of Europe?* Oxford: Oxford University Press

Schmidt, Vivien. 2002. *The Futures of European Capitalism*. Oxford: Oxford University Press

Week 7 (March 2): Globalization and Democracy 2: Globalization and Micro-Economic Convergence

*Guiding Questions:*

* What is the impact of globalization (especially financial markets) on core domestic political economic institutions at the heart of the national social contract?
* Does globalization force systems to convergence toward financial capitalism?
* Is there a race to the bottom?
* What impact does this have for trust in democracy?

REQUIRED READINGS:

Core Texts 1 – Pressures for Change and Convergence

Paquin, Stéphane. 2016. *Theories of International Political Economy* (Oxford University Press, 2016), Chapter 5: Domestic and Open Economy Politics. Pp. 121-127.

Rodrik, Dani. 1997. *Has Globalization Gone Too Far?*. Washington DC: Institute for International Economics. Read Chapters 1 and 5.

Frieden and Rogowski. 1996. “The Impact of the International Economy on National Policy”. Chapter 2 in Keohane and Milner. *Internationalization and Domestic Politics*. Cambridge: Cambridge University Press

Tiberghien, Yves, 2007. *Entrepreneurial States; Reforming Corporate Governance in France, Japan, and Korea*. Ithaca: Cornell University Press. Chapter 1, and Chapter 2 (recommended).

Core Texts 2- Divergence

Dore, Ronald and Suzanne Berger, eds.1996. *National Diversity and Global Capitalism*. Ithaca: Cornell University Press. Chapter 1

Pierson, Paul. 2001. *The New Politics of the Welfare State*. Oxford University Press (Chapter by Pierson on welfare states).

Jacobs, Alan. 2011. *Governing for the Long Term: Democracy and the Politics of Investment*. Cambridge University Press. Chapter 1.

OPTIONAL BOOK REVIEWS:

Dore, Ronald and Suzanne Berger, eds.1996. *National Diversity and Global Capitalism*. Ithaca: Cornell University Press. Chapter 1

Vogel, Steven. 1996. *Freer Markets, More Rules*. Cornell: Cornell University Press

Boyer, Robert, and Rogers Hollingsworth, eds. 1997. *Contemporary Capitalism*. Cambridge: Cambridge University Press

Cohen, Daniel. 1998. *The Wealth of the World and the Poverty of Nations*. Boston: MIT Press

Crouch, Colin, and Wolfgang Streeck, 1997. *Political Ecconomy of Modern Capitalism: Mapping Convergence and Diversity*

Kitschelt, Herbert, Peter Lange, Gary Marks, John D. Stephens, eds. 1999*. Continuity and Change in Contemporary Capitalism*. Oxford: Oxford University Press

Pierson, Paul. *Dismantling the Welfare State? Reagan, Thatcher, and the Politics of Retrenchment*. Cambridge: Cambridge University Press

\*\* Jacobs, Alan. 2011. *Governing for the Long Term: Democracy and the Politics of Investment*. Cambridge University Press.

Weiss, Linda. 1998. *The Myth of the Powerless State*. Ithaca: Cornell University Press

Simmons, Beth. 2001. “International Politics of Harmonization”. *International Organization* 55:3 (Summer): 589-620

Guillen, Mauro. 2001. *The Limits of Convergence: Globalization and Organizational Change in Argentina, South Korea, and Spain*. Princeton University Press

Gilpin, Robert. 2000. *The Challenge of Global Capitalism*. Princeton: Princeton University Press. Chapter 10 (pp 293-324)

Tiberghien, Yves, 2007. *Entrepreneurial States; Reforming Corporate Governance in France, Japan, and Korea*. Ithaca: Cornell University Press.

Wong, Joseph. 2004. Healthy Democracies: Welfare Politics in Taiwan and South Korea.

Ithaca: Cornell University Press.

Week 8 (March 9): Globalization and Development Pathways – the Clash of Paradigms

*Core Questions:*

* What explained the long dominance of the Washington Consensus? And what impact did it have on domestic governance?
* What explains the success of East Asian economies and how did they succeed in opposing or hybridizing the Washington Consensus?
* Is there a Beijing consensus?
* How were the SDGs successfully negotiated in 2015? And do they have impact on policy-making?

Required Readings:

Williamson, John. 1993. “Democracy and the “Washington Consensus.” *World Development,* Vol. 21, No. 8, pp. 1329-1336.

Chaudhry, Kiren Aziz. “The Myth of the Market and the Common History of Late Development”, *Politics and Society,* Vol 21:3, pp.245-274

Chang, Ha-Joon. 2003. *Kicking Away the Ladder: Development Strategy in Historical Perspective.* London: Anthem Press. Chapters 1 (partial) and section of Chapter 3, Chapter 4 in full.

Lin, Justin and Celestin Monga. 2017*. Beating the Odds: Jump-Starting Developing Countries.* Princeton and Oxford: Princeton University Press. Chapter 2 (22-74) “Unpleasant Truths about Institutional and Financial Development.”

Kamau, Macharia, Pamela Chasek, and David O’Connor. 2018. *Transforming Multilateral Diplomacy: the Inside Story of the Sustainable Development Goals.* London and New York: Routledge.

Amighini, Alessia, ed. 2017. *The Belt and Road: A Game Changer?* Read at least Introduction chapter + 1 chapter of your choice (quick read). <https://www.ispionline.it/en/pubblicazione/chinas-belt-and-road-game-changer-16775>

Podcast: World Politics Review, Trendlines, “Revisiting the Washington Consensus, 30 Years After its Birth,” November 27, 2019 [39 minutes]

Podcast recommended (Thanks Melanie): <https://podcasts.apple.com/us/podcast/update-on-the-chinese-debt-situation-in-africa/id484409506?i=1000510711857>.

*Optional Readings*

Video of Julius Nyerere, former President of Tanzania on the Washington Consensus and its limits:  <https://www.youtube.com/watch?v=wYP_nfGVxwo&t=6s&ab_channel=AfroMarxist>

World Bank Policy Research Report. 1993. *The East Asian Miracle: Economic Growth and Public Policy.* Oxford:Oxford University Press. pp.1-26

Rodrik, Dani. 2011. Globalization Paradox. Chapters 6, 7, 8.

Lin, Justin Yifu. 2010. *Economic Development and Transition: Thought, Strategy, and Viability.* Cambridge: Cambridge University Press. Read:

* Preface, chapters 1- 2,
* Chapter 3,
* and Chapters 7-8

OPTIONAL BOOK REVIEWS (many more available)

Amartya Sen, *Development as Freedom,* 1999

Alexander Gerschenkron, *Economic Backwardness in Historical Perspective*, 1962

Peter Evans, *Dependent Development: the Alliance of Multinational, State, and Local Capital in Brazil*, 1979

Immanuel Wallerstein, *The Capitalist World Economy*, 1979

Chalmers Johnson, *MITI and the Japanese Miracle*, 1984

Robert Wade, *Governing the Market*, 1990

Stephen Haggard, *Pathways from the Periphery: the Politics of Growth in the Newly Industrialized Countries*, 1997

Robert Bates, *Open-Economic Politics*, 1997

Terry Karl, *The Paradox of Plenty: Oil Booms and Petro-States*, 1997

Dani Rodrik. 1999. ,*The New Global Economy and Developing Countries: Making Openness Work*

Joseph Stiglitz, *Globalization and Its Discontents*, 2002.

Joseph Stiglitz, *Making Globalization Work*, 2006.

Martha Nussbaum, *Woman and Human Development: the Capabilities Approach*, 2000

Kohli, Atul. 2004. *State-Directed Development: Political Power and Industrialization in the Global Periphery*. Cambridge: Cambridge University Press

Sachs, Jeffrey. 2005. *The End of Poverty.* Penguin Press.

Chapman, Peter. 2007. *Jungle Capitalists: a Story of Globalization, Greed, and Revolution.* Edinburgh: Canongate

De Soto, Hernando. 2003. *The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else.* Basic Books

Bhagwati, Jagdish. 2005*. In Defense of Globalization*. Oxford: Oxford University Press

Wolf, Martin. 2005. *Why Globalization Works*. Yale: Yale University Press.

###### PART III: SELECTED EMPIRICAL DEBATES

**Week 9 (March 16): Facing Common Shocks and Innovations: Environmental Policy-Making between Global Forces and Domestic Variables**

**• Dealing with Climate Change, the Energy Shock, and Global Catastrophes**

**• Regulating GMOs**

*Core Questions*:

* What explains the opposition to science in key democracies?
* Why is cooperation on a critical survival issue for humanity so difficult?
* What made the Paris Agreement possible?

REQUIRED READINGS:

**a. Larger Context:**

Seth Borenstein (PBS). Sept 2020. “Think 2020’s disasters are wild? Experts predict worse in the future,” <https://www.pbs.org/newshour/science/think-2020s-disasters-are-wild-experts-predict-worse-in-the-future>

UNEP. Sept 2020. “United in Science report: Climate change has not stopped for COVID19,” <https://www.unenvironment.org/news-and-stories/press-release/united-science-report-climate-change-has-not-stopped-covid19>

Original report by WMO and UNEP: <https://public.wmo.int/en/resources/united_in_science>

Frank, Robert. October 2020. “The Way We Could Live Now.” *Project Syndicate.* <https://www.project-syndicate.org/onpoint/behavioral-contagion-against-climate-change-by-robert-frank-2020-10>

Figueres, Christiana and Tom Rivett-Carnac (2020) *The Future we Choose: Surviving the Climate Crisis* (New York: Alfred A. Knopf). Introduction and Part I (Two Worlds).

Falkner, Robert. 2016. “the Paris Agreement and the new logic of international climate politics.” *International Affairs*. Volume 92. Number 5. September. Pp. 1107-1125.

Tiberghien, Yves. 2018. “Chinese Global Climate Change Leadership and Its Impact” in Amighini, Alessia. *China: Champion of Which Globalization?* Available from: <https://www.ispionline.it/en/pubblicazione/china-champion-which-globalisation-20718>

Stavins, Robert. 2021 January. “The Biden Administration and International Climate Change Policy and Action.” Harvard Belfer. <https://www.lawfareblog.com/biden-administration-and-international-climate-change-policy-and-action>

**b. Explaining the Diversity in National Responses to Climate Change**

Special Issue from Global Environmental Politics, November 2008 – Intro+ 2 articles (US-Canada, EU)

- Harrison, Kathryn and Lisa McIntosh Sundstrom. "Introduction: The Comparative Politics of Climate Change." Global Environmental Politics 7, no. 4: 1-18.

- Harrison, Kathryn. 2007. "The Road not Taken: Climate Change Policy in Canada and the United States." Global Environmental Politics 7, no. 4: 92-117.

- Schreurs, Miranda and Yves Tiberghien. 2007. "Multi-Level Reinforcement: Explaining European Union Leadership in Climate Change Mitigation." Global Environmental Politics 7, no. 4: 19-46.

**Diversity of Policy Responses to GMOs**

Tiberghien, Yves. 2020. “The Battle over GMOs in Korea and Japan” in Esarey, Ashley, Mary Alice Haddad, Stevan Harrell, and Joanna Lewis Ed. *Eco-Developmentalism in East Asia*. Seattle: University of Washington Press.

*Optional*

Wallace-Wells, David (2019) *The Uninhabitable Earth: Life After Warming* (New York: Tim Duggan Books). Chapter 1 (“Cascades”)

Goodell, Jeff. 2016. “The Secret Deal to Save the Planet.” <http://www.rollingstone.com/politics/news/the-secret-deal-to-save-the-planet-20141209>

Tiberghien, Yves. 2006. “The Battle for the Global Governance of Genetically Modified Organisms: the Roles of the European Union, Japan, Korea, and China in a Comparative Context, *Les Etudes du CERI*, Number 124 (April), Institut d’Etudes Politiques, Paris.

Pollack, Mark and Gregory Schaffer. 2009. *When Cooperation Fails: the International Law and Politics of Genetically Modified Foods.* Oxford University Press.

Chapters 2, 5, and 6 (skim chapters 5 and 6).

OPTIONAL BOOK REVIEWS: [Many more available upon request]

Pollack, Mark and Gregory Schaffer. 2009. *When Cooperation Fails: the International Law and Politics of Genetically Modified Foods.* Oxford University Press.

Bernauer, Thomas. 2003. *Genes, Trade, and Regulation: the Seeds of Conflict in Food Biotechnology*

Falkner, Robert. 2007. *The International Politics of Genetically Modified Food: Diplomacy, Trade, and law*. Palgrave McMillan.

Pawlick, Thomas. 2006. *The End of Food: how the Food Industry is Destroying our Food Supply- and what you can do about it*. Greystone.

Miller, Henry and Gregory Conko. 2004. *The Frankenfood Myth: How Protest and Politics Threaten the Biotech Revolution*

Sunstein, Cass. 2005. *Laws of Fear: Beyond the Precautionary Principle*. Cambridge UP

*Jasanoff, Sheila. 2005.* Designs on Nature: Science and Democracy in Europe and the United States*. Princeton U P.*

*Latour, Bruno. 2004.* Politics of Nature: How to Bring the Sciences into Democracy*.*

*Vogel, David and Christopher Ansell. 2006.* What’s the Beef?: the Contested Governance of European Food Safety*.*

*Cook, Guy. 2004.* Genetically Modified Language: The Discourse of Arguments for GM Crops and Food. *Routledge.*

###### Week 10 (March 23): The 2008 Global Crisis and the Diversity of National Reponses

Special guest presenter: Dr. Brent Sutton

Required Readings:

Tooze, Adam. 2018. *Crashed: How a Decade of Financial Crises Changed the World.* Viking. Introduction (Chapt 1).

Kirshner, Jonathan. 2014. *American Power After the Financial Crisis.* Ithaca: Cornell University Press. Chapter 2: “Learning from the Great Depression,” pp. 19-36

Lagarde, Christine. 2018. “Ten Years After Lehman—Lessons Learned and Challenges Ahead”

<https://blogs.imf.org/2018/09/05/ten-years-after-lehman-lessons-learned-and-challenges-ahead/?utm_medium=email&utm_source=govdelivery>

Carmen Reinhart and Vincent Reinhart, “The Crisis Next Time: What We Should Have Learned from 2008?” *Foreign Affairs* (2018), pp. 84-96.

[Optional/ Recommended] Eichengreen, Barry. 2018. *The Populist Temptation*. Chapter 6.

Jeffry A. Frieden, “The Governance of International Finance,” *Annual Review of Political Science* 19 (2016), pp. 33-48.

**Diversity of National Responses**

Bermeo, Nancy and Jonas Pontusson eds. 2012. *Coping with Crisis*. New York: Russell Sage Foundation. Chapter 1 (Introduction).

*Optional Readings*

Nolan McCarty, *Keith* T. Poole & Howard Rosenthal , *Political Bubbles: Financial Crises and the Failure of American Democracy*. Princeton UP, 2013 Chapter 1

Raghuram G. Rajan. 2010. *Fault Lines*, Chapters 1 (Introduction), 5 (From Bubble to Bubble), 7 (Betting the Bank)

Drezner, Dan. 2013. *The System Worked: How the World Stopped Another Great Depression*. Oxford: Oxford University Press. Chapter 1

Hubert Zimmermann, "Varieties of Global Governance? British and German Approaches to Financial Market Regulation," Global Finance in Crisis, Eric Helleiner, Sefano Pagliari and Hubert Zimmermann, eds., pp. 121-136

Rodrik, Dani. 2011. Globalization Paradox. Chapter 12: A Sane Globalization

*Optional: On the Asian Crisis:*

Goldstein, Morris. 1998*. The Asian Financial Crisis: Causes, Cures, and Systemic Implications*. Washingon, DC: Institute for International Economics, pp1-22, and 65-72

Joseph Stiglitz. 2000. “What I learnt at the World Economic Crisis: the Insider”. *The New Republic*. April 17

<http://www.mindfully.org/WTO/Joseph-Stiglitz-IMF17apr00.htm>

OPTIONAL BOOK REVIEWS [more available]:

Tooze, Adam. 2018. *Crashed: How a Decade o Financial Crises Changed the World.* Viking.

Kirshner, Jonathan. 2014. *American Power After the Financial Crisis.* Ithaca: Cornell University Press.

Helleiner, Eric. 2014. *The Status Quo Crisis: Global Financial Governance after the 2008 Meltdown*. Oxford University Prses

Drezner, Daniel. 2014. *The System Worked: How the World Stopped another Great Depression.* Oxford University Press.

Eichengreen, Barry. 2015. *Hall of Mirrors: the Great Depression, the Great Recession, and the Uses- and Misuses – of History.* Oxford University Press

Bookstaber, Richard. 2018. *The End of Theory: Financial Crises, the Failure of Economics, and the Sweep of Human Interaction.* Princeton University Press.

Brill, Steven. 2018. Tailspin: The People and Forces Behind America’s Fifty-Year Fall- and those Fighting to Reverse it. New York: Alfred Knopf.

Woll, Cornelia. 2014. *The Power of Inaction: Bank Bailouts in Comparison*. Cornell University Press.

Lowenstein, Roger. 2010. *The End of Wall Street*. Penguin Press.

Desai, Padma: *Financial Crisis, Contagion, and Containment: from Asia to Argentina.* Princeton University Press.

Joseph Stiglitz and Member of UN Commission. *The Stiglitz Report: Reforming the International Monetary and Financial Systems in the Wake of The Global Crisis*. 2010. The New Press.

Johnson, Simon and James Kwak. 2010. *13 Bankers: the Wall Street Takeover and the Next Financial Meltdown.* Pantheon. Chapter 1 and conclusion

Rajan, Raghuram. 2010. *Fault Lines: How Hidden Fractures Still Threaten the World Economy.* Princeton University Press.

Wolf, Martin. 2010. *Fixing Global Finance.* Baltimore: Johns Hopkins University Press.

Lynch, David. 2010. *When the Luck of the Irish Ran Out: the World’s Most Resilient Country and Its Struggle to Rise Again.* Palgrave MacMillan.

Reinhart, Carmen M. and Kenneth S. Rogoff. 2011. *This Time is Different: Eight Centuries of Financial Folly*. Princeton University Press.

Cassidy, John. 2009. *How Markets Fail: The Logic of Economic Calamities*. Farrar, Straus and Giroux.

Morris, Charles. 2008. *The Trillion Dollar Meltdown.* New York: Public Affairs

Smithers, Andrew. 2009. *Wall Street Revalued: Imperfect Markets and Inept Central Bankers.* New York: John Wiley and Sons

Fox, Justin, 2009. *The Myth of the Rational Market: a History of Risk, Reward, and Delusion on Wall Street*. New York: Harper Business.

The Financial Crisis Inquiry Report (by the Financial Crisis Inquiry Commission). 2011.

**Optional Book Reviews On the Asian Crisis**

Pempel, T.J. ed. 1999. *The Politics of the Asian Economic Crisis*. Ithaca: Cornell University Press, Introduction (Pempel) and Chapter 1 (Cummings)

Griffith-Jones, Stephany, Ricardo Gottschalk, and Jacques Cailloux eds. 2003. *International Capital Flows In Calm and Turbulent Times*. Ann Arbor: University of Michigan Press

Krugman, Paul. 1995. *Currencies and Crises*. Cambridge: MIT Press

Krugman, Paul.1999. *The Return of Depression Economics*. New York: Norton and Company

Lamfalussy, Alexander. 2000. *Financial Crises in Emerging Markets*. New Haven: Yale University Press

Soros, George. 1998. *The Crisis of Global Capitalism*. New York: Public Affairs

Blustein, Paul. 2001. *The Chastening: Inside the Crisis that Rocked the Global Financial System and Humbled the IMF*. New York: Public Affairs

Chow, Peter C.Y. and Bates Gill, eds. 2000. *Weathering the Storm: Taiwan, its Neighbors, and the Asian Financial Crisis*. Washington DC: Brookings Institution Press

Clifford, Mark L. 1998. *Troubled Tiger: Businessmen, Bureaucrats, and Generals in South Korea*. New York: M.E. Sharpe

**Week 11 (March 30): Globalization and Chinese Political Economy: a looming threat or an opportunity?**

*Guiding Questions*

* 1/ How has China dealt with globalization? How has it managed it to turn into an advantage?
* 2/ What is the impact of China’s Rise on the global economy?
* 3/ Comparative political economy of BRI (including variation in outcomes)

REQUIRED READINGS

Huang, Yukon. 2017. *Cracking the China Conundrum: Why Economic Conventional Wisdom is Wrong.* Oxford: Oxford University Press. Chapter 3 (“Origins of China Growth Model”), pp. 28-43 and Chapter 10 (“Cracking the China Conundrum”), pp. 180-200.

Heilmann, Sebastian. 2018. *Red Swan: How Unorthodox Policy-Making Facilitated China’s Rise*. Hong Kong: the Chinese University Press. Introduction (1-16) and Chapter 1 recommended (17-44, “China’s Adaptive Governance as a “Red Swan” in Comparative Politics”)

Rozelle, Scott and Natalie Hell. 2020. *Invisible China: How the Urban-Rural Divide Threatens China’s Rise*. Chicago and London: The University of Chicago Press. Introduction and Chapter 1 (pp. 1-28).

Walder, Andrew. 2020. "China’s National Trajectory." In *Fateful Decisions: Choices That Will Shape China’s Future*, eds. Thomas Fingar and Jean C. Oi. Stanford, California: Stanford University Press, 335-357

Blustein, Paul. 2019. *Schism : China, America and the Fracturing of the Global Trading System*. Waterloo, Ontario: Centre for International Governance Innovation. Chapters 1 and 6 (and 7-8 optional)

Davis, Bob and Lingling Wei. 2020. *Superpower Showdown: How the Battle between Trump and Xi Threatens a New Cold War*. New York: Harper Business, an imprint of Harper Collins Publishers. Introduction and Chapter 1 (pp.1-36).

Sarsenbayev, Madi and Nicolas Veron. 2020. "European Versus American Perspectives on the Belt and Road Initiative." China & World Economy 28(2):84–112

Helleiner, Eric, and Hongying Wang. 2019. "The Richness of Financial Nationalism: The Case of China." *Pacific Affairs* 92 (2): 211-234.

Ma, Damien (MacroPolo). October 2020. “Forecast 2025: China Adjusts Course” (focus on political economy lessons). <https://macropolo.org/analysis/forecast-china-2025-adjusts-course/>

Tiberghien, Yves. 2020. “Asia’s Rise and the Transition to a Post-Western Global Order.” In *Contending Views on the Decline of Western-Centric World and the Emerging Global Order in the 21st Century*, edited by Yun-han Chu and Yongnian Zheng. Palgrave MacMillan.

*Useful Resources:*

**Infographic** by *Visual Capitalist*: “[CHINA](https://www.visualcapitalist.com/category/china/): The People’s Republic of China: 70 Years of Economic History:” <https://www.visualcapitalist.com/china-economic-growth-history/> (and other infographics on China: <https://www.visualcapitalist.com/category/china/>)

McKinsey Global Institute. July 2019. “China and the world: Inside the dynamics of a changing relationship.” <https://www.mckinsey.com/featured-insights/china/china-and-the-world-inside-the-dynamics-of-a-changing-relationship>

MGI. September 2019. “The future of Asia: Asian flows and networks are defining the next phase of globalization.” <https://www.mckinsey.com/featured-insights/future-of-asia>

*Optional*

Chas W Freeman Jr, Brown University . May 9, 2021. “Washington is playing a losing game with China” in *East Asia Forum*: ANU. <https://www.eastasiaforum.org/2021/05/09/washington-is-playing-a-losing-game-with-china/>

Branstetter, Lee and Nicholas Lardy. 2008. “China’s Embrace of Globalization,” pp. 633-682 in Brandt, Loren and Thomas Rawski, ed. *China’s Great Economic Transformation.* Cambridge: Cambridge University Press.

Tse, Edward. 2015. *China’s Disruptors: How Alibaba, Xiaomi, Tencent, and Other Companies are Changing the Rules of Business.* Penguin Random House. Chapters 1 (“Enterprises of Our Time”).

OPTIONAL BOOK REVIEWS: \*\* Reviews of books published in the last 3-4 years can be published with the *Journal of East Asian Studies* \*\*

Recent Chinese Political Economy (others available)

Ang, Yuen Yuen. 2016. "How China Escaped the Poverty Trap." In *Cornell Studies in Political Economy*. Ithaca, New York ; London, England: Cornell University Press,, 1 online resource (165 pages)

Blustein, Paul. 2019. *Schism : China, America and the Fracturing of the Global Trading System*. Waterloo, Ontario: Centre for International Governance Innovation

Breznitz, Dan. 2007. *Innovation and the State: Political Choice and Strategies for Growth in Israel, Taiwan, and Ireland*. New Haven: Yale University Press

Breznitz, Daniel and Michael Murphree. 2012. *Run of the Red Queen: Government, Innovation, Globalization, and Economic Growth in China*. New Haven: Yale University Press

Davis, Bob and Lingling Wei. 2020. *Superpower Showdown: How the Battle between Trump and Xi Threatens a New Cold War*. New York: Harper Business, an imprint of Harper Collins Publishers

Economy, Elizabeth C. 2018. *The Third Revolution: Xi Jinping and the New Chinese State*. New York: Oxford University Press

Fingar, Thomas and Jean C. Oi. 2020. *Fateful Decisions: Choices That Will Shape China’s Future*. Stanford, California: Stanford University Press

Heilmann, Sebastian. 2018. *Red Swan: How Unorthodox Policy-Making Facilitated China’s Rise*. Hong Kong: the Chinese University Press

Hsueh, Roselyn. 2011. *China’s Regulatory State*. Ithaca, NY: Cornell University Press

Huang, Yukon. 2017. *Cracking the China Conundrum: Why Conventional Economic Wisdom Is Wrong*. New York: Oxford University Press

Lardy, Nicholas R. 2019. *The State Strikes Back*. Washington, DC: Peterson Institute for International Economics

Magnus, George. 2018. *Red Flags: Why Xi’s China Is in Jeopardy*. New Heaven: Yale University Press

Minzner, Carl. 2018. *End of an Era : How China's Authoritarian Revival Is Undermining Its Rise*. Oxford: Oxford University Press

Norris, William J. 2016. *Chinese Economic Statecraft: Commercial Actors, Grand Strategy, and State Control*. Ithaca, NY: Cornell University Press

Orlik, Thomas. 2020. *China: The Bubble That Never Pops*. New York: New York University Press

Overholt, William H. 2018. *China’s Crisis of Success*. Cambridge: Cambridge University Press

Rozelle, Scott and Natalie Hell. 2020. *Invisible China: How the Urban-Rural Divide Threatens China’s Rise*. Chicago and London: The University of Chicago Press

Schuman, Michael. 2020. *Superpower Interrupted*. New York: Hachette Book Group

[China and the West](https://www.elgaronline.com/view/edcoll/9781800374973/9781800374973.xml?rskey=MVW5gx&result=1)

www.elgaronline.com

"China and the West" published on 22 Apr 2021 by Edward Elgar Publishing.<https://www.elgaronline.com/view/edcoll/9781800374973/9781800374973.xml?rskey=MVW5gx&result=1>

Belt and Road Initiatives (others available)

Maçães, Bruno. 2018. *The Dawn of Eurasia: On the Trail of the New World Order*: Allen Lane / Penguin

Maçães, Bruno. 2020. *Belt and Road: A Chinese World Order*. Oxford: Oxford University Press

Brady, Anne-Marie. 2017. *China as a Polar Great Power*. Cambridge: Cambridge University Press

Brown, Kerry. 2019. *The Future of UK - China Relations*. Newcastle upon Tyne: Agenda Publishing

Calder, Kent E. 2019. *Super Continent: The Logic of Eurasian Integration*. Stanford: Stanford University Press

Albagli, Claude. 2020. *Les routes de la soie ne mènent pas ou l'on croit…* Paris: l'Harmattan.

Drache, Daniel, A.T. Kingsmith and Duan Qi. 2019. *One Road, Many Dreams: China’s Bold Plan to Remake the Global Economy*. London: Bloomsbury Publishing

Emmerson, Donald K. ed. 2020. *The Deer and the Dragon: Southeast Asia and China in the 21st Century*. Stanford: Walter H. Shorenstein Asia-Pacific Research Center

Fingar, Thomas and Jean C. Oi. 2020. *Fateful Decisions: Choices That Will Shape China’s Future*. Stanford, California: Stanford University Press

Goh, Evelyn ed. 2016. *Rising China’s Influence in Developing Asia*. Oxford: Oxford University Press

Hiebert, Murray. 2020. *Under Beijing’s Shadow: Southeast Asia’s China Challenge*. Lanham, Boulder, New York, and London: Rowman & Littlefield

HIllman, Jonathan E. 2020. *The Emperor’s New Road: China and the Project of the Century*. New Heaven and London: Yale University Press

Johnston, Christopher K. 2016. "President Xi Jinping's "Belt and Road Initiative": A Practical Assessment of the Chinese Communist Party's Roadmap for China's Global Resurgence." In *A Report of the CSIS Freeman Chair in China Studies* Washington, D.C.: Center for Strategic and International Studies (CSIS), 1-36

Kaplan, Robert D. 2018. *The Return of Marco Polo’s World: War, Strategy, and American Interests in the Twenty-First Century*. New York: Random House

Markey, Daniel S. 2020. *China’s Western Horizon: Beijing and the New Geopolitics of Eurasia*. New York: Oxford University Press

Miller, Tom. 2017. *China’s Asian Dream: Empire Building Along the New Silk Road*. London: Zed

Norris, William J. 2016. *Chinese Economic Statecraft: Commercial Actors, Grand Strategy, and State Control*. Ithaca, NY: Cornell University Press

Rolland, Nadege. 2017. *China’s Eurasian Century?: Political and Strategic Implications of the Belt and Road Initiative*. Seattle and New Delhi: National Bureau of Asian Research and Pentagon Press

Simpfendorfer, Ben. 2009. *The New Silk Road: How a Rising Arab World Is Turning Away from the West and Rediscovering China*. New York: Palgrave Macmillan

Strangio, Sebastian. 2020. *In the Dragon’s Shadow: Southeast Asia in the Chinese Century*. New Haven and London: Yale University Press

**Classics in Chinese CPE**

Gallagher, Mary Elizabeth. 2005. *Contagious Capitalism : Globalization and the Politics of Labor in China*. Princeton, NJ: Princeton University Press.

Kennedy, Scott, ed. 2011. *Beyond the Middle Kingdom: Comparative Perspectives on China’s Capitalist Transformation*.

Subramanian, Arvind. 2011: *Eclipse: Living in the Shadow of China's Economic Dominance.* Peterson Institute for International Economics

Hu Angang. 2011. *China in 2020: a New Type of Superpower*. Brookings Press

Orville Schell and John Delury. 2013. *Wealth and Power: China’s Long March to the Twenty-First Century.*  New York: Random House. Especially Chapters 10 to 15.

Shirk, Susan. 2007. *China, Fragile Superpower: How China’s Internal Politics Could Derail its Peaceful Rise*. Oxford: Oxford University Press

Bergsten, Fred et al. 2006. *China: the Balance Sheet*.Washington, DC: Institute for international Economics.

Zheng, Yongnian. 2007. Technological Empowerment: the Internet, State, and Society in China. Stanford: Stanford University Press

Cai, Yongshun. 2006. State and Laid-Off Workers in Reform China : The Silence and Collective Action of the Retrenched. London ; New York: Routledge.

Lee, Ching Kwan. 2007. *Against the Law: Labor Protests in China’s Rustbelt and Sunbelt*. Berkeley: University of California Press.

O’Brien, Kevin and Lianjiang Li. 2006. Rightful Resistance in Rural China. Cambridge University Press.

Chan, Anita. 2001. *China’s Workers under Assault: the Exploitation of Labor in a Globalization Economy*. Armonk, NY: ME Sharpe

Tsai, Lily. 2007. *Accountability without Democracy: Solidarity Groups and Public Group Provision in Rural China*. Cambridge: Cambridge University Press

Steinfeld, Edward. 1998. *Forging Reform in China: the Fate of State-Owned Industry*. Cambridge: Cambridge University Press

Dickson, Bruce J. 2003. Red Capitalists in China : The Party, Private Entrepreneurs, and Prospects for Political Change. Cambridge, UK ; New York: Cambridge University Press.

Huang, Yasheng. 2003. Selling China : Foreign Direct Investment During the Reform Era. New York: Cambridge University Press.

Shi, Fayong and Yongshun Cai. 2006. Disaggregating the State: Networks and Collective Resistance in Shanghai. China Quarterly:314-32.

Oi, Jean. 1999. Rural China Takes off. Berkeley: University of California Press

Rosen, Daniel. 1999. Behind Closed Doors: Foreign Enterprises in the Chinese Marketplace. Washington, DC: IIE

Panitchpakdi, Supachai and Mark Clifford. 2002. *China and the WTO: Changing China, Changing World Trade.* New York: Wiley

Wong, John. China’s Economy and the Asian Financial Crisis. Singapore Occasional Paper

Moore, Thomas G. 2002. *China the World Market: Chinese Industry and International Sources of Reform in the Post-Mao Era.* Cambridge: Cambridge University Press.

Chiu, Becky and Mervyn Lewis. 2006. *Reforming China’s State-Owned Enterprises and Banks.* Northampton: Edward Elgin Publishing.

Deng, Yong. 2008. *China’s Struggle for Status: the Realignment of International Relations.* Cambridge University Press

Jacques, Martin. 2009. *When China Rules the World: the Rise of the Middle Kingdom and the End of the Western World.* London: Penguin Books.

Huang, Yasheng. 2008. *Capitalism with Chinese Characteristics: Entrepreneurship and the State*. New York, N.Y.: Cambridge University Press.

Garnaut, Ross. 2009. *China's Dilemma : Economic Growth, the Environment, and Climate Change.*

Arrighi, Giovanni. 2009.  *Adam Smith in Beijing.*

Pei, Minxin. *China's Trapped Transition: The Limits of Developmental Autocracy.*

Yang, Dali. *Remaking the Chinese Leviathan: Market Transition and the Politics of Governance in China*.

Tsai, Kelly. 2002. *Back-Alley Banking: Private Entrepreneurs in China.*  Ithaca: Cornell University Press

Dimitrov, Martin. 2009. *Piracy and the State. The Politics of Intellectual Property Rights.* Cambridge University Press.

Hurst, William. 2009. *The Chinese Worker after Socialism.* New York: Cambridge

University Press.

Tsai, Kellee S. 2007. *Capitalism without Democracy: the Private Sector in Contemporary China.* Ithaca: Cornell University Press.

Zweig, David. 2002. *Internationalizing China: Domestic Interests and Global Linkages*. Ithaca and London: Cornell University Press. Chapter 1

**Week 12 (April 6): Comparative Digital Governance**

*Core Questions:*

* What explains the fragmentation of digital/AI governance?
* What explains the variation in comparative policy toward the digital economy, AI, and the relevant social impact?

\*\* Special Guest (and alumna) will join us from Apple Company / privacy rules office \*\*

**Variety of Institutional Responses to AI – \*\*Work in Progress\*\* – Yves Tiberghien**

|  |  |  |
| --- | --- | --- |
|  **AI Innovation Strategy****Social Cohesion Strategy** | **Targeted**(funding, skills, access) | **Comprehensive**(broad talent approach, education, infrastructure, linkages) |
| **Targeted** (ethics, agile governance) | Canada, USA, Australia, Nordic-Baltic Plan | China, Singapore, UK, Germany (Industry 4.0), Sweden, EU Commission |
| **Comprehensive** (inclusivity, taxation, governance, labor market structure, compensation) | India | Japan (Society 5.0), France (AI for humanity), Korea (I-Korea 4.0) |

*Readings:*

1. **The Regulation of the Internet, Data, and Social Media: Diversity of Responses**

O’Hara Kieron and Wendy Hall. 2018. “Four Internets: The Geopolitics of Digital Governance.” CIGI Working Paper. <https://www.cigionline.org/publications/four-internets-geopolitics-digital-governance>

Gary Clyde Hufbauer and Zhiyao (Lucy) Lu. October 2019. “Global E-Commerce Talks Stumble on Data Issues, Privacy, and More.” Peterson Institute of International Economics Policy Brief. 19-14. <https://www.piie.com/sites/default/files/documents/pb19-14.pdf>

* On the risks of internet sovereignty:

<https://theglobepost.com/2019/04/23/internet-sovereignty>

* On China’s rise as data super power within a fracturing Internet

<https://asia.nikkei.com/Politics/International-relations/China-rises-as-world-s-data-superpower-as-internet-fractures>

* On 2019 Osaka Track (inside stories)

<https://www.japantimes.co.jp/news/2019/06/28/national/abe-heralds-launch-osaka-track-framework-free-cross-border-data-flow-g20/>

* On the Indian reasons for refusing the Osaka track:

<https://www.timesnownews.com/india/article/g20-summit-why-india-refused-to-sign-osaka-declaration-on-global-data-flow/446887>

Medhora, Rohinton and Taylor Owen. April 2020. “A Post-COVID-19 Digital Bretton Woods.” *Project Syndicate*. <https://www.project-syndicate.org/onpoint/digital-bretton-woods-new-global-governance-model-by-rohinton-p-medhora-and-taylor-owen-2020-04>

[and **update**: Medhora, Rohinton. January 18, 2020. “We need a new era of international data diplomacy” in the *Financial Times.*

<https://www.ft.com/content/66f1ff42-fe49-4376-aafb-3943a9f04a1c> ]

Signe, Landry, Mark Esposito, and Sanjeev Khagram. September 2020. “The New Urgency of Global Tech Governance.” <https://www.project-syndicate.org/commentary/global-tech-governance-data-standards-and-rules-after-covid-by-landry-signe-et-al-2020-09>

Ciurak, Dan and Maria Ptashkina. April 2020. “Toward a Robust Architecture for the Regulation of Data and Digital Trade.” CIGI Working Paper. <https://www.cigionline.org/publications/toward-robust-architecture-regulation-data-and-digital-trade>

Armstrong, S., R Sta Maria and T. Watanabe, 2021, ‘Towards an Asia-Pacific Digital Economy Governance Regime’, Research Institute of Economy, Trade and Industry

<https://www.eastasiaforum.org/wp-content/uploads/2021/04/Towards-an-Asia-Pacific-Digital-Economy-Governance-Regime.pdf>

Elms, Deborah (2020) *Digital trade in the Asia-Pacific: Issues for 2021 and beyond*, Hinrich Foundation.

[https://research.hinrichfoundation.com/hubfs/White%20Paper%20PDFs/Digital%20trade%20in%20Asia%20(Deborah%20Elms)/Digital%20trade%20in%20Asia%20Pacific%20Hinrich%20Foundation%20December%202020%20RV.pdf?\_\_hsfp=2014160641&\_\_hssc=251652889.2.1620782180680&\_\_hstc=251652889.cfe1a1a50cb05b45025b4727fe03ca2c.1620222070516.1620222070516.1620222070516.1](https://research.hinrichfoundation.com/hubfs/White%20Paper%20PDFs/Digital%20trade%20in%20Asia%20%28Deborah%20Elms%29/Digital%20trade%20in%20Asia%20Pacific%20Hinrich%20Foundation%20December%202020%20RV.pdf?__hsfp=2014160641&__hssc=251652889.2.1620782180680&__hstc=251652889.cfe1a1a50cb05b45025b4727fe03ca2c.1620222070516.1620222070516.1620222070516.1)

**B.Fourth Industrial Revolution and AI: Diversity of Institutional Responses**

Schwab, Klaus. 2016. *The Fourth Industrial Revolution.* New York: Crown Business. Chapter 1 (History and Systemic Change), Chapter 2 (Drivers and Tipping Points). 6-27

Available from: <https://luminariaz.files.wordpress.com/2017/11/the-fourth-industrial-revolution-2016-21.pdf>

Lee, Kai-Fu. 2018. *AI Super-Powers : China, Silicon Valley, and the New World Order.* New York: Houghton Mifflin Harcourt. Chapter 1.

Cihon, Peter, Matthijs M. Maas and Luke Kemp. 2020. "Fragmentation and the Future: Investigating Architectures for International AI Governance." *Global Policy* 11(5): 545-556. December. Available from <https://onlinelibrary.wiley.com/doi/full/10.1111/1758-5899.12890>

Kim, Dongwoo. 2019. Artificial Intelligence Policies in East Asia: An Overview from the Canadian Perspective. Vancouver: APFC. <https://www.asiapacific.ca/research-report/artificial-intelligence-policies-east-asia-overview-canadian>

Triolo, Paul et Kevin Allison. Eurasia Group. November 2018. *Eurasia Group White Paper: the Geopolitics of 5G*. <https://www.eurasiagroup.net/live-post/the-geopolitics-of-5g>

Harari, Yuval Noah. 2015. *Homo Deus: a Brief History of Tomorrow.* Chapter 1: the New Human Agenda

|  |
| --- |
| [**It is time to negotiate global treaties on artificial intelligence**](https://connect.brookings.edu/e2t/tc/VVL5-V7RmJknW2Lqq432Vf3-NW8fXtNV4pDrcSN5JQGmr3p-GBV1-WJV7CgGBZW8kGlmD2QMjDnW9gwJQ85h5thdW1Ln7TF4kPbnfW77HhqS286RxMW6FkTfF23bXwMW5qbW1k42ySGcW3ZV3PF6pRNMsW7gly7V8bgbgQW9kn7LG3VwC5TN61yVBhtTFJWW3GCk1m7K6Tl1W77lpKZ3pyzYKW55jKfl1H1kMsW1fYT1p4xR-ZkW2b06-l502GlDW8CSjJB8wSvhMN6yj1TFwgFVjVRFBJv2KCys8W4MlP2c2V2RvrW6kFr438j4NLWW8hsS8C54pcHRW2GDVz614jcxLW8qX2sL6TPcvlW1M6L723D7DmtW5V8GmM5D1PyKW5SMPtZ2PFrJxW1QhyN769sjLCW5CS4kX4kZhrpW1XPDxw1HHl0XW8MyChN58kl5K3f4Q1) In the aftermath of World War II, countries that were concerned about the risk of war and the ethical aspects of nuclear weapons, chemical agents, and biological warfare came together to agree on rules of conduct. Brookings President John R. Allen and Darrell West argue that it’s time for countries to come back to the table to establish rules and guidance for the use of emerging technologies in warfare.  |

*Optional:*

West, Darrell. 2018. *The Future of Work: Robots, AI, and Automation.* Washington DC: Brookings. Chapter 1 (Robots, 3-18) and Chapter 2 (AI, 19-42).

(Optional: Chapter 5 (New Social Contract) and Chapter 7 (Is Politics Up to the Task?)

Aoun, Joseph. 2017. *Robot-Proof: Higher Education in the Age of Artificial Intelligence*. Boston: MIT Press.

Listen to Huawei and the tech cold war from Sinica Podcast in Podcasts. <https://itunes.apple.com/ca/podcast/sinica-podcast/id1121407665?mt=2&i=1000427415254>

*Books for Review* [many more available]

Baldwin, 2019. *The Globotics Upheaval: Globalization, Robotics, and the Future of Work*. New York: Oxford University Press.

Breznitz, D. (2007) *Innovation and the State: Political Choice and Strategies for Growth in Israel, Taiwan, and Ireland* (New Haven: Yale University Press).

Gardels, N. and N. Berggruen (2019) *Renovating Democracy: Governing in the Age of Globalization and Digital Capitalism* (San Francisco: University of California Press).

Rajan, R. (2019) *The Third Pillar: How Markets and the State Leave the Community Behind* (New York: Penguin Press).

Rees, M. (2018) *On the Future: Prospects for Humanity* (Princeton and Oxford: Princeton University Press).

**Week 13 (April 13): Explaining the Divergence in Health-Socio-Economic Responses to Covid-19**

*Core Questions*:

* What explains the failure of the global governance to Covid-19, despite the advanced warnings
* What explains the differential performance of countries to Covid-19? Does democracy help or hinder effective responses? Under what conditions?

*Common Readings:*

Horton, Richard. 2020. *The Covid-19 Catastrophe: What’s Gone Wrong and How to Stop It Happening Again*. Cambridge, UK and Medford, MA: Polity Press, 2020.

Tiberghien, Yves. Forthcoming 2021. *The East Asian Covid-19 Paradox*. Cambridge: Cambridge University Press. Elements Series.

Osterholm, Michael and Mark Olshaker. 2020. Chronicle of a Pandemic Foretold:

Learning From the COVID-19 Failure—Before the Next Outbreak Arrives. In Foreign Affairs. May 21. <https://www.foreignaffairs.com/articles/united-states/2020-05-21/coronavirus-chronicle-pandemic-foretold>

Snowden, Frank M. 2020. *Epidemics and Society: from the Black Death to the Present.* Yale University Press. Chapter 22: “Dress Rehearsals for the Twenty-First Century: SARS and Ebola.”

Bollyky, Thomas J. and Chad Bown. September 2020. "The Tragedy of Vaccine Nationalism" in the September/October issue of *Foreign Affairs*. <https://www.foreignaffairs.com/articles/united-states/2020-07-27/vaccine-nationalism-pandemic>

[JEAN PISANI-FERRY](https://www.project-syndicate.org/columnist/jean-pisani-ferry). 2020. “Grading the Big Pandemic Test” (*The results of the second European COVID-19 lockdown remain to be seen, but one thing is already clear. While Europe may wonder whether it was right not to follow Asia’s full pandemic-containment drive, it has no reason to regret having rejected America’s misguided strategy). Project Syndicate.* November 27. <https://www.project-syndicate.org/commentary/europe-asia-america-covid19-pandemic-responses-by-jean-pisani-ferry-2020-11>

[TRISH GREENHALGH](https://www.project-syndicate.org/columnist/trish-greenhalgh). 2021. “The Post-Truth Pandemic.” *Project Syndicate*. January 6. <https://www.project-syndicate.org/onpoint/science-in-the-post-truth-age-by-trish-greenhalgh-2021-01?barrier=accesspaylog>

*Data tracking*

FT economic impact tracker: <https://www.ft.com/content/272354f2-f970-4ae4-a8ae-848c4baf8f4a>

Core outcomes in graphs and data- Oxford: <https://ourworldindata.org/policy-responses-covid>

Economist-Covid-19 Special: <https://www.economist.com/coronavirus-pandemic>

FES Series on Covid-19 in Asia: <https://www.fes-asia.org/corona-brief/>

*Very Short Articles – Optional- Warmly Recommended*

• Panetta, Alexander (CBC news). April 2020. “How a pandemic struck a British PM and changed the world. No, not this one.” <https://www.cbc.ca/news/world/spanish-flu-politics-1.5527145>

**•** Harari, Yuval. March 2020, “Yuval Noah Harari: the world after coronavirus.” *Financial Times.* <https://www.ft.com/content/19d90308-6858-11ea-a3c9-1fe6fedcca75>

[Yuval Harari- Covid’s Impact on Humankind (video): <https://www.ynharari.com/yuval-noah-harari-on-covid-19s-impact-on-humankind/>]

• MacMillan, May 2020. “Margaret MacMillan on covid-19 as a turning point in history.” *The Economist.* <https://www.economist.com/by-invitation/2020/05/09/margaret-macmillan-on-covid-19-as-a-turning-point-in-history>

• Davis, Wade. August 2020. “The Unraveling of America: Anthropologist Wade Davis on how COVID-19 signals the end of the American era.” *Rolling Stone.* <https://www.rollingstone.com/politics/political-commentary/covid-19-end-of-american-era-wade-davis-1038206/>

• Irwin, Douglas. April 2020. “The pandemic adds momentum to the deglobalization trend.” PIIE Blog. <https://www.piie.com/blogs/realtime-economic-issues-watch/pandemic-adds-momentum-deglobalization-trend>

• Tiberghien, Yves. June 2020: “the Pandemic Must End our Complacency,” with Bertrand Badré, *Project Syndicate*,

<https://www.project-syndicate.org/commentary/covid19-pandemic-crisis-of-globalization-international-leadership-by-bertrand-badre-and-yves-tiberghien-1-2020-06>

• Tiberghien, Yves. July 2020 in *Global Asia*: "For the Global Economy, US-China Rivalry Does Not Have to Mean Destruction"

<https://www.globalasia.org/v15no2/cover/for-the-global-economy-us-china-rivalry-does-not-have-to-mean-destruction_yves-tiberghien>

• Alexandroff, Alan and Tiberghien, Yves. May 2020: Facing the greatest economic crisis since the Great Depression in *East Asia Forum*: <https://www.eastasiaforum.org/2020/05/11/facing-the-greatest-economic-crisis-since-the-great-depression>/

• Alexandroff, Alan, and Yves Tiberghien April 2020: Struggling to marshal collective action against COVID-19, in *East Asia Forum:* <https://www.eastasiaforum.org/2020/04/04/struggling-to-marshal-collective-action-against-covid-19/>

• Joseph Borrell remarks at the PPF: <https://eeas.europa.eu/headquarters/headquarters-homepage/88732/multilateralism-and-european-strategic-autonomy-post-covid-world-%C2%A0_en>

OPTIONAL BOOKS FOR REVIEW:

Arnold, Catharine. 2018. *Pandemic 1918: Eyewitness Accounts from the Greatest Medical Holocaust in Modern History*. New York: St Martin’s Press

Barry, John M. 2004. *The Great Influenza: The Story of the Deadliest Pandemic in History*. New York: Penguin Books

Christakis, Nicholas A. 2020. *Apollo's Arrow: The Profound and Enduring Impact of Coronavirus on the Way We Live*. New York: Little, Brown Spark

Irwin, Douglas A. 2020. "The Pandemic Adds Momentum to the Deglobalization Trend." In *Realtime Economics Issues Watch*. Washington, DC: Petersen Institute for International Economics,

Mackenzie, Debora. 2020. *Covid-19: The Pandemic That Never Should Have Happened and How to Stop the Next One*. New York: Hachette

Oldstone, Michael. B.A. 2010. *Viruses, Plagues, & History: Past, Present, and Future*. Oxford and New York: Oxford University Press

Osterholm, Michael T. and Mark Olshaker. 2020b. *Deadliest Enemy : Our War against Killer Germs (2020 Edition)*. First edition. edition. New York: Little, Brown and Company

Snowden, Frank M. 2020. *Epidemics and Society: From the Black Death to the Present*. New Heaven: Yale University Press

Taylor, Steven. 2019. *The Psychology of Pandemics: Preparing for the Next Global Outbreak of Infectious Disease*. Cambridge: Cambridge Scholars Publishing

Zakaria, Fareed. 2020. *Ten Lessons for a Post-Pandemic World*. New York: W.W. Norton & Company

SELF STUDY: OPTIONAL EXTRA WEEK: The Japanese Crisis: domestic or linked to globalization?

REQUIRED READINGS:

A/ The Bubble:

Yukio Noguchi, “The Bubble and Economic Policies in the 1980s”, pp.291-305, in the *Journal of Japanese Studies* 20:2, 1994 [skim second part]

Tiberghien, Yves. 2005. “Navigating the Path of Least Resistance: Financial Deregulation and the Origins of the Japanese Crisis”. *Journal of East Asian Studies*, Vol 5, No. 3 (Sept-Dec).

B/ The Crisis:

Amyx, Jennifer. 2004. “The Banking Crisis in Japan: Policy Paralysis in the Network State”. Unpublished Manuscript.

Leonard Schoppa. 2001. “Japan, the Reluctant Reformer”, pp. 76-90 in *Foreign Affairs*, September/October

C/ The Reform Process:

Katz, Richard. 2003. *Japanese Phoenix: the Long Road to Economic Revival*. Armonk, New York and London, England: M.E. Sharpe. Chapter 1

Dore, Ronald. 1998. “The Reform Debate in Japan: Patriotic Concern or Class Interest? Or Both? *Working Paper* 16. Ferrara: Universitia degli Studi di Ferrara.

Tiberghien, Yves, 2007. *Entrepreneurial States; Reforming Corporate Governance in France, Japan, and Korea*. Ithaca: Cornell University Press. [Chapter 4]

D/ The Pains of Reforms and the Inequality Crisis

Tiberghien, Yves. 2012. “The Global Economic Crisis and Politics of Regime Change in Japan” in Nancy Bermeo, and Jonas Pontusson, eds. *Coping with Crisis: Government Reactions to the Great Recession.* New York: Russell Sage Foundation. Pp. 261-286.

OPTIONAL BOOK REVIEWS:

Amyx, Jennifer Ann. 2004. *Japan's financial crisis : Institutional rigidity and reluctant change.* Princeton, N.J.: Princeton University Press.

Toya, Tetsuro. 2005. Big Bang. Cambridge University Press

Vogel, Steven K. 2006. *Japan remodeled: How government and industry are reforming japanese capitalism*. Ithaca, NY: Cornell University Press.

Bayoumi, Tamin and Charles Collyns, eds. 2000. *Post-Bubble Blues: How Japan Responded to Asset Price Collapse*. Washington DC: International Monetary Fund

Fukao, Mitsuhiro. 2003. “Japan’s Lost Decade and its Financial System”. *The World Economy* 26:3, 365-384

Jackson, Gregory. “Corporate Governance in Germany and Japan: Liberalization Pressures and Responses during the 1990s” in Yamamura, Kozo & Streeck, Wolfgang, eds. 2003. *The End of Diversity? Prospects for German and Japanese Capitalism*. Ithaca and London: Cornell University Press.

Katz, Richard. 1998. *Japan: the System that Soured*. New York: M.E. Sharpe

Katz, Richard. 2003. *Japanese Phoenix: the Long Road to Economic Revival*. Armonkm, New York and London, England: M.E. Sharpe

Lincoln, Edward. 2001. *Arthritic Japan: the Slow Pace of Economic Reform*, 2001. Washington DC: The Brookings Institution

Mulgan, Aurelia George. 2002. *Japan’s Failed Revolution: Koizumi and the Politics of Economic Reforms.*Canberra: Asia Pacific Press

Pempel, T.J. 1998. *Regime Shift*. Ithaca: Cornell University Press

Posen, Adam. 1998. *Restoring Japan’s Economic Growth*. Washington DC: Institute for International Economics

Rosenbluth, Frances and Ross Schaap. 2003. “The Domestic Politics of Banking Regulation”. *International Organization* 57:2 (Spring): 307-336

Estevez-Abe, Margarita. 2008. *Welfare and Capitalism in Postwar Japan.*

Cambridge University Press.

Paprzycki, Ralph and Kyoji Fukao. 2008. *Foreign Direct Investment in Japan.*

*Multinational’s Role in Growth and Globalization.* Cambridge University

Press.

Witt, Michael. 2006. *Changing Japanese Capitalism. Societal Coordination and Institutional Adjustment.* Cambridge University Press.

Koo, Richard. 2009. *The Holy Grail of MacroEconomics: Lessons from Japan’s Great Recession.* Wiley.

\*\* Tachibanaki, Toshiaki. 2010. *The New Paradox for Japanese Women: Greater Choice, Greater Inequality.* Tokyo: I-House Press.

**PRESENTERS**

Week 3- Salihin

week 4- Constant and Matthew

Week 5- Marna, Omer, Benny

week 6- Nick, Cecilia

Week 7- Panthea and Danielle, Jennifer

Week 8- Murad, Melanie, Dustin

Week 9- Jinhua

Week 10- Arsalan

Week 11- Mo, David, Louis

Week 12- Emmett - Dongwoo

Week 13- Jackie

Winter 2021-UBC SIGN-UP SHEET

**POLI 513B/ POLI 463 : COMPARATIVE POLITICAL ECONOMY**

**Instructor: Yves Tiberghien**

**\*\*\* ARE YOU CURRENTLY REGISTERED FOR THE COURSE? YES NO**

Name: Year : Major:

Email address: [WRITE VERY WELL]:

Where are you from? (optional):

Courses taken in IR or IPE, CP, and Economics:

Motivation for taking the course:

Anything else you would like to say about yourself:

1. Special thanks to Dr. Brent Sutton, Dr. Eric Helleiner, Sun Ryung Park, Dongwoo Kim, and others for great inputs into this syllabus. [↑](#footnote-ref-2)